

WORLD STEEL MARKETS

Raw materials, steel semi-finished products, rolled products

Brief analysis and forecast

In April, the global steel markets have approached the turning point. A downward price correction has already started in some segments, while elsewhere quotations keep growing, yet at a slower pace.

Steel scrap prices are being corrected in the world market. In April, prices have declined by an average of \$10-30/t and another \$30-50/t decrease is likely to take place soon. Among the factors of influence are current reduction of the US prices and seasonally growing supply from Russia. Pig iron quotations have stopped their growth and started moving backwards. However, no substantial decrease is expected here, as the demand is strong and suppliers have their order books full till June.

The same tendencies can be observed in the segment of semi-finished products. While the billet market is catching breath after a sustainable development, slab quotations have every chance to grow on.

In the long products segment, recently soared prices have faced a weak demand resulted from the oversaturated real estate market. A price decline here is not of great importance, though. Important is the fact that sales in the real estate sector are expected to fall. For instance, in the USA they may drop by 14% this year. Similar but less dramatic trends can be seen in other regions of the world. At the same time, prices of rebar in the USA and Turkey have already fallen. In the EU, their growth has stopped. In the Far East, quotations have increased, but only owing to the cancellation of the VAT rebate for Chinese exports. In the CIS, prices continue climbing steadily.

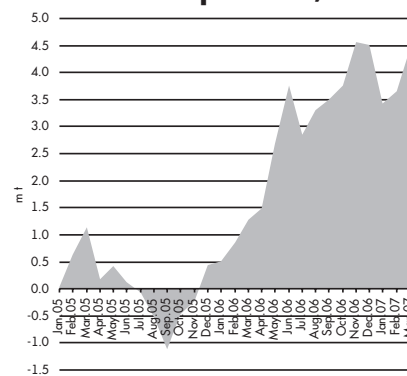
In the flat products segment, the demand and prices are more favourable for suppliers. In many sectors, quotations keep moving upwards, but there are some signs of their stabilization and even backward correction. For example, import markets of the EU, the USA and the Middle East are about to adjust prices down. At the same time, quotations in the CIS and the Far East are expected to go up in May. An upturn in the domestic prices might also take place in the USA and EU.

China is searching for possible ways to improve the situation. Recent export restrictions may bring an undesired result. Poor effect from the measures undertaken will not solve the problem of the products with low added value exported and potential trade disagreements. Thus, new export restrictions are being considered: they may vary from indicative prices to export licensing.

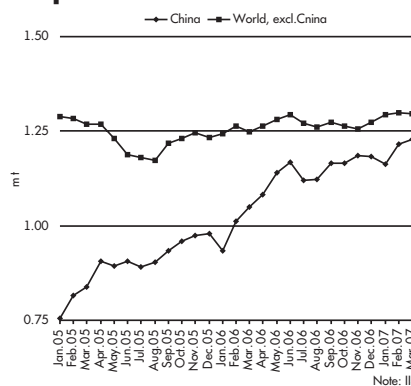
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Net export of steel products and semi-finished products, China



Average daily steel production in the world



Raw materials

Steel scrap

In mid-March, prices in the global market of steel scrap reached their peak. The change of price trends was predetermined by a drop in the US market. In late March – early April, almost all global markets saw quotations go down. Although the demand remains rather strong, a growing supply, for example, of Russian scrap put additional pressure on prices. The growth of quotations stimulated scrap collection in other regions of the world. A downturn in scrap quotations will also be secured by a balance in the pig iron market and a weakening demand in the finished products markets. According to Metal Expert's estimates, in April – August, average steel scrap quotations can decline from \$320-330 to \$250-270/t FOB to be followed by an upturn to the previous level.

In late March – early April, export prices of CIS scrap fell by \$30/t to \$300-310/t FOB. A traditional spring growth of Russian scrap exports favoured by the beginning of the river navigation is the crucial reason for the current and expected price decrease. However, domestic scrap suppliers will try to restrain exports by means of more attractive purchase prices keeping the scrap market from a collapse.

The American scrap market left the peak behind as well. In early April, domestic quotations slid down by \$20-25/t, the auto factory bundles went down in price by \$45/t. The purchase prices of HMS1 are \$265-285/t. In mid-April, export quotations decreased by \$20-30/t on average. For example, HMS1 is currently offered at \$240/t FOB East Coast.

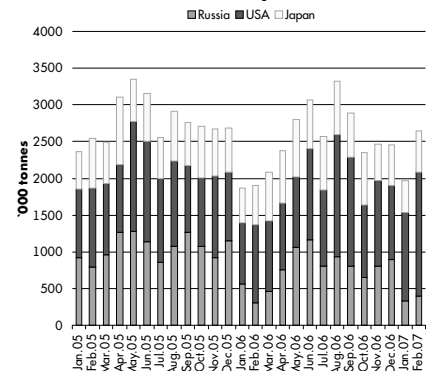
In the first half of April, Turkish quotations dropped by \$15-20/t despite all efforts of suppliers. For instance, actual prices of Russian scrap 3A are \$335-345/t C&F, while offer prices can be \$350/t C&F and new purchase prices in the Turkish market have gone down to \$330-335/t. Though current billet prices allow Turkish manufacturers to buy scrap at the prices by \$60-70/t higher, the scrap buyers with their stocks being sufficient stay out of the market expecting the prices in the American market to hit the bottom. Scrap HMS1 is offered in Turkey at \$350-355/t C&F, shredded scrap – at \$355/t, but by May the prices may have fallen by another \$20/t.

Since mid-March, the European scrap prices fluctuated within +/-€5/t. In April, prices have been steady at €235-265/t. Consumers do not hurry to purchase a lot, yet they do not expect prices to decline dramatically, either.

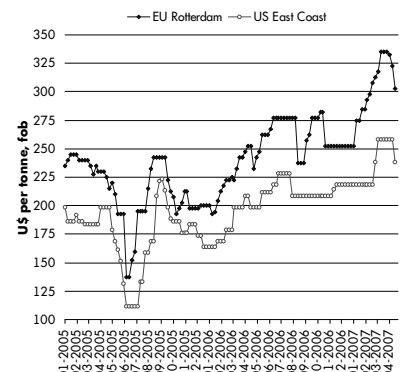
In the Far East, consumers are increasingly reluctant to accept increasing prices. However, until recently, the scrap supply has not been meeting the demand in South East Asia. As a result, quotations grew by another \$10-20/t in the second half of March. In April, American scrap HMS 1 and Russian scrap A3 were offered in the region at \$360-370/t C&F, while offers of Japanese HMS 2 came at \$345-365/t C&F. Now the regional market is about to see prices adjust in line with global trends. Most market participants expect quotations to drop by \$20-25/t, though actual decrease may be even more pronounced.

Chinese steelmakers are still not interested in import scrap because of huge price gap between import and domestic material. Moreover, as demand for finished steel product weakens, the growth of purchase prices for scrap slows down accordingly: lump scrap 6-8 mm is quoted at \$265-285/t in April.

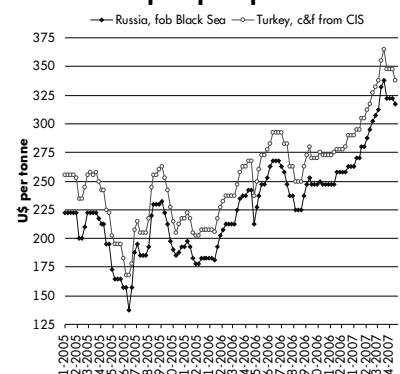
Scrap export from Russia, USA and Japan



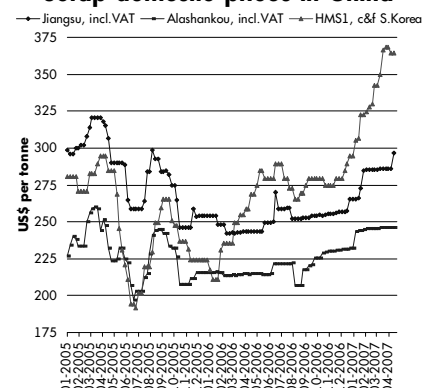
HMS1 scrap export prices in EU and USA



CIS 3A scrap import prices in Turkey

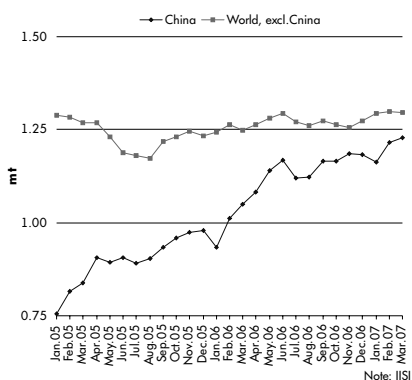


Scrap domestic prices in China

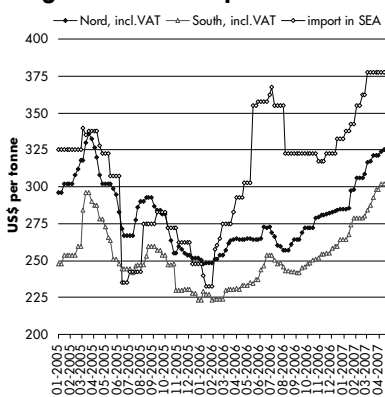


Pig iron

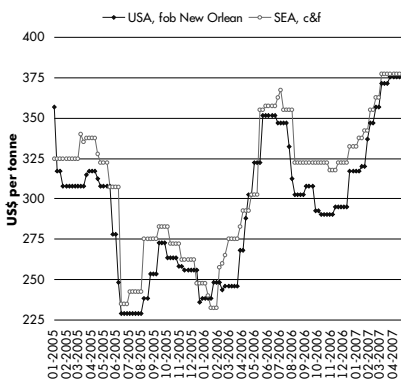
Average daily pig iron production in the world



Pig iron domestic prices in China



Pig iron domestic prices in China



In the second half of March, the world pig iron prices continued growing. However, by mid-April quotations had stabilized in all segments. The crucial reason for that was a downward price correction in the steel scrap segment. However, pig iron quotations are not expected to follow, as the demand remains strong and suppliers have their order books full till July. But the gap between the scrap and pig iron quotations is growing. So, some manufacturers are considering the possibility to use scrap as a substitute in order to reduce their expenses.

Late in March-April, Chinese pig iron market has been artificially regulated. On the one hand, India introduced a tax for iron ore exports. Chinese companies stopped importing the Indian iron ore to have caused a growth of demand and quotations in the home market. On the other hand, the government is keeping a closer watch over the ecological situation and safety in small pits to affect the volume of iron ore supplied. In either case, producers suffer from the growing costs. The iron ore markets have not experienced a seasonal price correction: Indian iron ore (Fe: 63.5%) is offered in the Chinese ports at CNY705-710/t excl. VAT FOV (\$91-92/t or \$70/t FOB India), domestic prices are CNY535/t and CNY675/t excl. VAT EXW Beipao and Tangshan, correspondingly. Iron ore stocks piled up by manufacturers are reducing. This, prices may grow or at least will stay on the current high level. At the same time, in China the pig iron prices have grown within a month by CNY50-100/t to CNY2,500-2,560/t incl. VAT (the export equivalent is \$388-398/t FOB).

In SEA the pig iron was offered at \$405-410/t C&F, but real prices did not exceed 4400/t. In April the situation in the SEA markets has been relatively stable. Having piled up stocks, the manufacturers only observe the situation in the scarp market. so, the number of deals made is minimum. The quotations are \$375-380/t C&F, \$10/t down from March. However, the CIS and Indian pig iron may be offered at \$395-400/t C&F and the Chinese - at \$420/t FOB.

The improving demand for finished products allows European market to accept current price level. At the same time, the previous growth of quotations was cut short owing to the stabilization in the steel scrap market. Purchase prices of pig iron are currently by \$10/t lower than offer prices. Russian pig iron is sold in Italy at \$390-395/t C&F, Ukrainian - at \$380-385/t. However, consumers think that the demand for scrap in Turkey is likely to recover to stabilize quotations of both scrap and pig iron. The situation in Russian domestic market will also be crucial, as Russia is the key pig iron supplier to Europe.

A dramatic correction of scrap quotations in the US market gives every reason for pig iron prices to follow. However, there is no excess in the pig iron market and scrap quotations are expected to return to the previous level. Pig iron prices are also supported by a steady demand in the slab and flat products markets. As a result, pig iron price dynamics is steady. Brazilian pig iron is offered at \$355-365/t FOB Brazil or at \$375/t FOB New Orleans. There are almost no supplies from CIS, but prices remain on the level of \$380-390/t C&F. Nevertheless, Metal Expert expects quotations to fall by at least \$20/t due to the fact that Brazil is enhancing the pig iron capacities to the previous level as well as because of a further downturn in the scrap prices.

CIS pig iron prices topped by \$15-20/t, but in mid-April they slid down by \$10/t to the level of \$355-370/t FOB Black Sea and \$355-360/t FOB Far East. Yet suppliers feel very positive with their order books full for 1.5-2 months. Despite a downward scrap correction, pig iron suppliers are not going to significantly cut prices. The number of contracts concluded is small. Prices are supported by a buoyant demand for flat products as well as by strong domestic pig iron market. Thus, in Q1 shipments of the merchant pig iron to Russian submarket grew by 9% y-o-y.

Billet

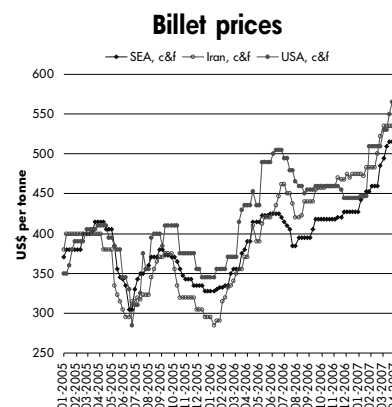
From mid-March, global billet prices have grown by \$15-20/t and by \$100-140/t since the beginning of the year. However, in April the activity demonstrated by the traditional suppliers has been insufficient and quotations have stabilized or even slightly declined in most markets. On the one hand, the growth of billet quotations stopped due the fact that the market had not accepted the increased prices for finished products. On the other hand, China is getting more and more interested in exports giving every reason to expect a growth of exports from the country. Besides, the price correction in the scrap market suggests that billet quotations will follow.

The growth of CIS square billet quotations was mainly urged by a strong demand for finished products in the domestic market as well as in the Middle East. As Chinese supply is still insufficient, CIS suppliers may put the pressure upon consumers. However, after a \$40-50/t increase in March, offer prices have declined by \$10-20/t to \$525-540/t FOB in April. Another downward price correction to \$510-520/t is expected.

Chinese domestic prices were relatively stable, but in mid-April they grew by CNY50-100/t to CNY2,950-3,140/t (the export equivalent is \$420-445/t FOB incl. 10% tax). Among the reasons to push up prices were increased production costs and rumours concerning export duties. Only 10% tax officially works, but unofficially the indicative price principle is being implemented - \$470/t FOB for commercial billet and \$485/t for 20MnSi. Still, the market has not noticed any changes yet. Actual prices are higher and they continue climbing. In mid-April, Chinese billet was offered at \$490-500/t FOB, \$15/t up from mid-March. Manufacturers have their order books full for 1.5-2 months in advance. Thus, import prices in SEA are \$510-520/t C&F, that is much lower than quotations in other global markets.

More attractive prices for the Chinese billet urge buyers to cut the purchase prices. For example, in late March CIS billet was offered in Turkey at \$570-580/t C&F (the maximum level), while Chinese billet was \$540-560/t. In other Middle East markets, the gap was even bigger. Current prices of CIS billet are by \$20/t lower. Apart from Chinese billet, prices are negatively affected by the fact that the demand for the finished products is weakening. In late March, Turkish Kardemir and Isdemir raised prices by \$20-25/t to \$560/t EXW, while mini-mills had to correct the previously announced prices by \$10/t down. In mid-April, export prices of Turkish billet dropped by \$10/t to \$550-560/t FOB.

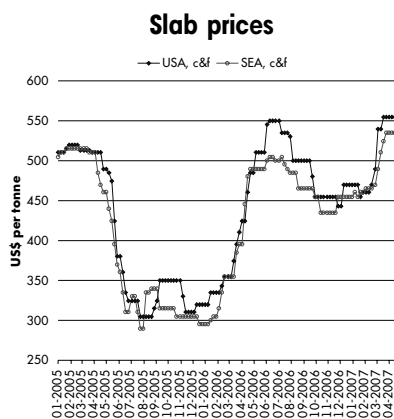
An opposite trend has been observed in Iran, where import billet has risen in price by \$30/t since the end of holidays to level with general level of regional quotations. Russian billet is offered at \$565-575/t C&F Anzali, though purchase prices are \$10/t less yet. Ukrainian square billet is offered in the southern ports at \$575-580/t C&F, Chinese products - at \$540-550/t.



In late March, the growth of the EU billet prices slowed down despite a strong demand for finished products and high prices of steel scrap. To some extent, this was urged by cheaper offers of Chinese billet. For instance, Italian domestic prices are €440-450/t EXW (\$585-600/t), CIS import is offered at \$570-580/t C&F, while Chinese quotations are \$560/t.

The demand in the US market is still moderate, but the global trends together with the increased quotations of scrap and finished products have pushed up purchase prices for billet by \$40-50/t within a month. The US domestic billet prices are \$585-600/t the import prices - \$570-590/t C&F. However, rerollers are still fighting for lower prices. For instance, early in April Brazilian billet was offered at \$550/t FOB, while the US consumers insisted on the level of \$500/t FOB Brazil. Considering the twist of price trends in the scrap market, billet quotations will also be corrected downwards.

Slab



Growing flat products quotations create a favourable situation in the slab market. While billet prices have almost reached their maximum, the slab market still has a potential to grow. Within a month, the global slab prices have climbed by an average of \$20-30/t being supported by a worldwide shortage of pig iron and a favourable situation in the finished product markets. The supply still falls behind the demand, though. The market is currently affected by short-term factors that will lose their influence by the end of Q2. A significant price correction is expected afterwards.

In China, domestic slab prices have increased within a month by CNY200-250/t to CNY3,300/t (the export equivalent is \$470/t FOB incl the 10% tax). In the meantime, the Chinese export policy (just like in the situation with billet) has come across a new notion of the indicative price, which amounts to \$475/t for slabs. However, the market has not sensed any changes yet - by the moment the minimum reference prices were introduced, quotations had been higher. So, there are all chance for them to grow. Current export offers of Chinese slabs are priced at \$485-505/t FOB.

Import prices in SEA have topped by \$30/t to \$530-550/t C&F within a month. CIS and Brazilian prices have climbed to the level of \$550-570/t C&F.

CIS slab export prices have grown by \$20-25/t to \$500-520/t FOB Black Sea since mid-March, while in the Far East quotations have increased more dramatically - by \$30-40/t to \$510-520/t FOB.

The US quotations keep moving up. The slab market is positively influenced by the altered tendencies in the flat products market - despite heavy stocks, the demand has started to grow. Besides, the slab supply is not sufficient. In April, import slabs in the US market have been offered at \$550-560/t C&F - the lowest price limit has improved by \$20/t within a month.

Brazilian slabs are offered at \$520-530/t FOB, but the contracts are concluded at higher prices. When importing to SEA, offer prices of Brazilian billets reach the level of \$600/t CFR Taiwan, but the products do not find a market there due to a low profitability for rerolling.

Statistics -Raw materials

Main steel scrap importers, '000 tonnes

Turkey

Countries	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
total	1084.5	1433.8	32.2%	1127.5	2518.2	1873.8	34.4%
USA	351.1	472.5	34.6%	240.8	823.6	415.1	98.4%
United Kingdom	202.6	354.1	74.8%	194.6	556.7	289.6	92.2%
Russia	237.7	203.2	-14.5%	187.9	440.8	357.6	23.3%
Romania	90.7	131.8	45.3%	80.8	222.6	130.4	70.6%
Netherlands	0.0	94.5	-	99.4	94.5	120.9	-21.8%
Algeria	63.3	25.6	-59.5%	52.5	89.0	78.9	12.7%
Georgia	50.7	20.7	-59.1%	20.3	71.4	38.6	85.0%
Israel	16.2	39.7	145.0%	13.5	55.9	37.8	48.1%
Ukraine	33.6	21.1	-37.2%	13.2	54.8	18.2	200.3%
Lebanon	17.0	31.5	85.4%	8.0	48.4	19.4	150.2%
Bulgaria	12.3	26.4	114.5%	24.0	38.8	39.6	-2.0%
others	9.2	12.6	36.2%	192.6	21.8	327.7	-93.4%

Spain

Countries	Dec 06	Jan 07	% change per month	Jan 06	1 month 2007	1 month 2006	% change 07/06
total	436.5	334.7	-23.3%	478.1	334.7	478.1	-30.0%
France	118.5	100.7	-15.0%	99.4	100.7	99.4	1.4%
United Kingdom	87.6	65.9	-24.8%	158.4	65.9	158.4	-58.4%
Russia	78.7	42.1	-46.5%	114.3	42.1	114.3	-63.1%
Portugal	23.2	22.8	-2.0%	12.5	22.8	12.5	82.6%
Netherlands	38.9	20.9	-46.3%	17.6	20.9	17.6	18.6%
Sweden	15.2	16.7	9.3%	8.1	16.7	8.1	106.6%
others	74.2	65.6	-11.6%	67.9	65.6	67.9	3.4%

China

Countries	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
total	295.8	210.4	-28.9%	559.8	506.2	1122.1	-54.9%
Philippines	74.7	59.4	-20.5%	14.8	134.1	39.5	239.5%
Japan	45.5	42.1	-7.4%	85.8	87.6	185.2	-52.7%
Hong Kong	35.4	25.0	-29.3%	33.0	60.4	69.3	-12.8%
Spain	24.5	5.3	-78.4%	10.8	29.9	20.8	43.6%
Malaysia	14.6	14.0	-3.6%	0.0	28.6	0.0	-
Netherlands	16.5	11.4	-30.7%	1.5	27.9	6.4	334.1%
Australia	18.1	6.4	-64.8%	34.4	24.5	59.4	-58.7%
USA	7.6	11.1	46.5%	215.2	18.8	381.0	-95.1%
Kazakhstan	11.3	6.2	-45.3%	61.5	17.4	115.6	-84.9%
Thailand	8.1	6.3	-22.3%	0.5	14.4	1.1	1174.2%
others	39.5	23.1	-41.5%	102.2	62.6	243.7	-74.3%

South Korea

Countries	Nov 06	Dec 06	% change per month	Dec 05	12 months 2006	12 months 2005	% change 06/05
total	412.1	525.5	27.5%	632.9	5620.7	6813.5	-17.5%
Japan	292.7	314.4	7.4%	272.0	3434.4	2832.4	21.3%
Russia	76.4	73.5	-3.8%	102.8	1029.7	1688.5	-39.0%
USA	19.1	104.5	446.9%	225.4	896.3	1742.4	-48.6%
Netherlands	8.7	8.1	-6.1%	1.6	79.3	36.8	115.2%
others	15.2	25.1	64.8%	31.1	181.0	513.2	-64.7%

Main steel scrap exporters, '000 tonnes

Russia

Countries	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
total	337.3	400.5	18.7%	295.4	737.9	849.5	-13.1%
Turkey	133.3	116.2	-12.8%	60.1	249.5	244.5	2.0%
South Korea	34.1	56.2	64.7%	26.5	90.3	110.5	-18.3%
Spain	25.4	59.5	133.8%	75.7	84.9	161.4	-47.4%
Taiwan	35.1	31.8	-9.5%	0.0	66.9	19.3	247.2%
Egypt	23.2	37.1	59.8%	0.0	60.3	14.9	305.6%
Greece	18.2	17.3	-4.9%	1.0	35.5	20.5	73.3%
Finland	16.4	15.7	-4.3%	14.6	32.2	34.6	-7.1%
Norway	0.1	18.6	-	10.4	18.7	19.6	-5.0%
Thailand	16.8	0.0	-100.0%	0.0	16.8	2.3	630.5%
Moldova	1.4	14.3	952.6%	12.3	15.6	19.2	-18.5%
Netherlands	8.1	3.9	-52.5%	1.7	12.0	3.5	247.0%
Germany	5.9	5.9	1.0%	15.3	11.8	26.2	-55.0%
China	2.7	7.5	175.5%	30.7	10.3	62.1	-83.5%
France	10.1	0.0	-99.8%	1.1	10.1	3.5	185.2%
others	6.4	16.5	156.9%	46.0	23.0	107.3	-78.6%

USA

Countries	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
total	1201.3	1682.1	40.0%	1058.5	2883.4	1892.1	52.4%
Turkey	289.3	539.7	86.5%	175.3	829.1	339.9	143.9%
China	163.4	270.5	65.5%	466.3	433.9	720.4	-39.8%
Canada	124.6	106.6	-14.4%	122.1	231.2	254.8	-9.3%
South Korea	114.5	87.1	-24.0%	107.9	201.5	125.9	60.1%
Mexico	92.2	93.8	1.8%	56.4	186.0	134.8	38.0%
Taiwan	60.4	119.5	97.8%	72.1	180.0	83.0	117.0%
India	84.4	83.9	-0.6%	6.7	168.3	11.3	1394.1%
Malaysia	33.5	127.4	280.1%	0.8	161.0	3.4	4587.4%
Thailand	18.3	130.6	613.2%	4.5	148.9	42.6	249.2%
Italy	42.4	23.3	-45.1%	0.8	65.6	14.1	366.3%
Japan	48.9	7.2	-85.2%	1.4	56.1	12.0	367.7%
Hong Kong	21.1	30.8	46.2%	4.4	51.8	9.1	466.6%
Greece	36.3	0.0	-100.0%	1.5	36.3	30.6	18.6%
Spain	18.1	14.5	-20.2%	0.0	32.6	0.0	-
others	53.9	47.2	-12.5%	38.2	101.2	110.1	-8.2%

Japan

Countries	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
total	427.9	562.8	31.5%	543.2	990.7	1015.1	-2.4%
South Korea	249.5	321.7	28.9%	205.0	571.2	403.5	41.6%
China	148.8	151.3	1.7%	224.4	300.1	434.8	-31.0%
Taiwan	15.3	75.2	392.1%	85.4	90.4	134.4	-32.7%
Vietnam	8.0	10.3	28.8%	19.3	18.2	24.7	-26.2%
Hong Kong	1.6	1.1	-31.6%	2.5	2.6	3.7	-29.1%
others	4.8	3.3	-31.5%	6.7	8.1	13.9	-41.7%

EU

Countries	Dec 06	Jan 07	% change per month	Jan 06	1 month 2007	1 month 2006	% change 07/06
total	529.5	898.3	69.6%	573.6	898.3	573.6	56.6%
Turkey	248.5	545.9	119.7%	159.2	545.9	159.2	242.8%
Egypt	58.6	69.2	18.0%	51.9	69.2	51.9	33.3%
India	24.6	65.2	165.4%	47.9	65.2	47.9	36.2%
Pakistan	5.5	40.1	632.9%	60.4	40.1	60.4	-33.6%
Iran	0.0	38.5	-	0.0	38.5	0.0	-
Switzerland	41.2	31.4	-23.9%	35.6	31.4	35.6	-11.9%
China	39.4	27.8	-29.5%	32.2	27.8	32.2	-13.8%
Norway	6.2	18.4	197.5%	15.6	18.4	15.6	18.2%
Taiwan	18.5	14.5	-21.9%	12.4	14.5	12.4	17.0%
Macedonia	0.0	14.0	-	0.0	14.0	0.0	-
South Korea	13.2	13.3	0.7%	6.0	13.3	6.0	123.4%
Bosnia-Herzegovina	0.0	5.2	-	0.2	5.2	0.2	2907.1%
others	73.8	14.8	-79.9%	152.2	14.8	152.2	-90.3%

Main pig iron importers, '000 tonnes

USA

Countries	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
total	369.6	228.8	-38.1%	691.3	598.3	1189.4	-49.7%
Brazil	296.9	147.6	-50.3%	493.6	444.6	923.1	-51.8%
Russia	67.3	63.6	-5.5%	64.4	130.9	127.2	2.9%
South Africa	5.0	16.8	236.0%	14.7	21.8	19.9	9.5%
Canada	0.4	0.7	100.8%	0.4	1.1	0.9	22.8%
others	0.0	0.0	-	118.3	0.0	118.3	-100.0%

Italy

Countries	Dec 06	Jan 07	% change per month	Jan 06	1 month 2007	1 month 2006	% change 07/06
total	168.3	255.7	52.0%	133.6	255.7	133.6	91.4%
Ukraine	94.3	121.3	28.7%	72.3	121.3	72.3	67.8%
Russia	60.3	100.7	67.1%	51.8	100.7	51.8	94.4%
Brazil	0.0	29.2	-	4.0	29.2	4.0	640.1%
others	13.7	4.5	-67.3%	5.6	4.5	5.6	-18.9%

South Korea

Countries	Nov 06	Dec 06	% change per month	Dec 05	12 months 2006	12 months 2005	% change 06/05
total	75.3	57.9	-23.1%	50.2	849.6	1507.5	-43.6%
Russia	40.4	42.0	4.0%	0.0	432.4	416.7	3.8%
China	5.9	6.7	13.4%	17.9	140.5	900.6	-84.4%
Brazil	0.0	0.0	-	0.0	116.0	4.0	28 times
others	29.0	9.2	-68.2%	32.3	160.7	186.2	-13.7%

Japan

Countries	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
total	258.7	106.5	-58.8%	50.4	365.2	85.1	329.1%
China	97.2	17.8	-81.7%	5.3	115.0	10.5	995.2%
Russia	64.9	36.2	-44.1%	12.1	101.2	13.3	658.2%
India	61.0	26.1	-57.2%	0.0	87.1	11.6	650.8%
Brazil	28.9	20.5	-29.2%	8.7	49.3	18.9	160.5%
others	6.7	5.9	-11.2%	24.3	12.6	30.7	-58.9%

Main pig iron exporters, '000 tonnes

China

Countries	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
total	87.5	36.8	-58.0%	0.8	124.2	28.9	329.7%
Japan	83.3	36.0	-56.8%	0.3	119.3	10.3	1057.6%
Hong Kong	3.6	0.0	-100.0%	0.0	3.6	0.0	-
South Korea	0.5	0.5	-14.6%	0.2	1.0	17.8	-94.3%
others	0.0	0.3	525.0%	0.3	0.3	0.8	-54.2%

Russia

Countries	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
total	403.0	429.3	6.5%	472.5	832.3	933.1	-10.8%
USA	152.7	108.4	-29.0%	170.9	261.1	259.2	0.8%
Italy	77.6	57.0	-26.5%	63.4	134.6	124.7	8.0%
Belgium	2.5	72.7	-	12.4	75.3	18.0	318.8%
Japan	20.0	30.6	53.4%	3.3	50.6	13.5	274.4%
South Korea	30.1	16.0	-47.0%	10.4	46.1	182.8	-74.8%
Taiwan	22.4	22.1	-1.5%	113.2	44.6	142.4	-68.7%
Great Britain	16.1	26.0	61.2%	19.8	42.2	30.5	38.2%
Thailand	31.5	0.0	-100.0%	0.0	31.5	0.0	-
Turkey	5.5	25.7	367.0%	6.4	31.3	18.4	70.3%
Ukraine	15.5	12.3	-21.0%	12.0	27.8	27.7	0.4%
Poland	11.1	11.4	2.8%	15.6	22.6	24.4	-7.6%
Slovakia	9.5	9.1	-4.6%	4.0	18.6	9.6	94.0%
others	8.3	37.9	357.2%	41.1	46.2	81.9	-43.6%

Brazil

Countries	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
total	605.1	417.0	-31.1%	403.6	1022.1	1024.5	-0.2%
USA	300.8	165.5	-45.0%	403.2	466.3	904.0	-48.4%
China	88.1	108.9	23.7%	0.0	197.0	0.0	-
Spain	16.0	69.7	334.9%	0.0	85.7	0.0	-
Thailand	81.3	4.2	-94.9%	0.0	85.4	8.0	968.1%
Taiwan	22.0	37.7	71.1%	0.0	59.7	3.7	1508.9%
Mexico	21.4	28.2	31.7%	0.0	49.7	54.9	-9.5%
Argentina	24.4	0.3	-98.9%	0.2	24.7	0.8	2837.7%
others	51.1	2.5	-95.1%	0.3	53.6	53.0	1.0%

Main square billet importers, '000 tonnes

Taiwan

	Dec 06	Jan 07	% change per month	Jan 06	1 month 2007	1 month 2006	% change 07/06
Countries total	122.7	140.8	14.7%	192.3	140.8	192.3	-26.8%
China	67.1	97.3	44.9%	45.0	97.3	45.0	116.2%
Japan	20.4	14.2	-30.3%	7.4	14.2	7.4	91.4%
Russia	21.3	10.0	-53.0%	91.7	10.0	91.7	-89.1%
Brazil	9.8	9.2	-6.5%	13.3	9.2	13.3	-30.6%
South Korea	0.0	5.1	-	0.0	5.1	0.0	-
others	4.1	4.9	20.2%	35.0	4.9	35.0	-85.9%

Italy

	Dec 06	Jan 07	% change per month	Jan 06	1 month 2007	1 month 2006	% change 07/06
Countries total	151.9	162.9	7.2%	130.9	162.9	130.9	24.5%
Ukraine	83.9	81.2	-3.2%	51.5	81.2	51.5	57.5%
Russia	47.7	35.9	-24.6%	17.9	35.9	17.9	101.2%
Brazil	2.8	13.1	366.7%	1.6	13.1	1.6	696.3%
Switzerland	4.8	8.3	74.6%	7.2	8.3	7.2	15.6%
Turkey	7.0	7.6	7.2%	14.3	7.6	14.3	-47.1%
others	5.8	16.9	191.1%	38.4	16.9	38.4	-56.1%

Thailand

	Dec 06	Jan 07	% change per month	Jan 06	1 month 2007	1 month 2006	% change 07/06
Countries total	158.7	178.3	12.4%	110.0	178.3	110.0	62.1%
China	60.9	49.6	-18.6%	9.8	49.6	9.8	403.3%
Malaysia	22.5	43.8	95.0%	0.0	43.8	0.0	-
Russia	59.3	38.9	-34.4%	25.1	38.9	25.1	54.6%
Brazil	5.8	22.8	291.8%	60.0	22.8	60.0	-61.9%
United Kingdom	0.0	20.1	-	0.0	20.1	0.0	-
others	10.2	3.1	-69.3%	15.0	3.1	15.0	-79.1%

South Korea

	Nov 06	Dec 06	% change per month	Dec 05	12 months 2006	12 months 2005	% change 06/05
Countries total	135.0	88.4	-34.5%	140.9	1677.3	1762.1	-4.8%
Japan	53.1	57.7	8.5%	60.7	732.3	802.8	-8.8%
China	65.2	27.0	-58.6%	56.4	704.3	666.0	5.7%
Russia	1.1	0.0	-100.0%	14.1	111.0	193.4	-42.6%
Brazil	12.5	2.1	-83.3%	2.8	79.0	74.0	6.8%
United Kingdom	2.4	0.9	-61.2%	0.0	31.1	10.5	197.3%
others	0.8	0.8	5.2%	6.9	19.5	15.5	26.0%

Main square billet exporters, '000 tonnes

Ukraine

Countries	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
total	767.5	698.5	-9.0%	654.0	1466.0	1338.2	9.5%
Turkey	176.7	125.4	-29.1%	71.5	302.1	136.6	121.2%
Virgin Islands	124.9	154.6	23.7%	125.0	279.5	210.2	33.0%
Italy	139.3	98.7	-29.2%	72.4	238.0	145.7	63.3%
Egypt	105.2	39.8	-62.2%	36.4	144.9	174.9	-17.1%
Jordan	60.9	24.8	-59.3%	18.0	85.7	35.0	144.8%
United Arab Republic	0.0	77.1	-	29.9	77.1	29.9	158.2%
Tunis	21.4	23.5	9.4%	43.3	44.9	91.1	-50.7%
Оман	10.1	29.4	191.2%	17.1	39.5	21.3	85.9%
Bulgaria	16.1	22.7	41.2%	25.4	38.8	56.3	-31.0%
Iran	21.4	8.0	-62.8%	0.0	29.4	0.0	-
Romania	14.3	13.7	-4.6%	11.3	28.0	35.1	-20.2%
Syria	6.3	21.5	240.5%	10.1	27.8	32.6	-14.7%
Saudi Arabia	24.7	0.0	-100.0%	28.2	24.7	57.3	-56.9%
others	46.0	59.4	29.4%	165.5	105.4	312.2	-66.2%

Russia

Countries	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
total	398.5	538.3	35.1%	508.6	936.7	1140.8	-17.9%
Iran	172.2	257.0	49.3%	65.2	429.2	89.7	378.6%
Thailand	45.6	34.7	-24.0%	25.4	80.3	101.9	-21.1%
China	59.2	20.5	-65.4%	112.0	79.7	288.4	-72.4%
Italy	6.4	64.6	902.7%	46.9	71.1	57.7	23.1%
Philippines	11.3	37.2	230.2%	9.7	48.5	22.3	117.2%
Turkey	26.0	16.6	-36.3%	14.8	42.6	42.9	-0.8%
Romania	21.9	10.8	-50.5%	0.0	32.7	0.0	-
Taiwan	8.2	13.7	67.1%	71.4	21.8	178.0	-87.7%
Syria	4.2	16.2	286.4%	11.0	20.4	16.0	27.8%
Saudi Arabia	0.0	20.4	-	0.0	20.4	10.9	87.1%
Vietnam	0.0	11.9	-	2.7	11.9	8.4	41.8%
others	43.5	34.7	-20.3%	149.5	78.2	324.6	-75.9%

China

Countries	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
total	270.8	217.7	-19.6%	116.0	488.5	254.7	91.7%
Vietnam	96.7	54.1	-44.0%	73.3	150.8	156.8	-3.8%
Thailand	60.9	41.5	-31.8%	10.2	102.4	37.6	172.7%
Saudi Arabia	30.1	20.8	-30.9%	0.0	50.9	0.0	-
Kuwait	20.0	24.7	23.6%	0.0	44.8	0.0	-
South Korea	16.5	22.2	34.4%	12.3	38.7	19.1	103.2%
Taiwan	20.0	15.0	-25.0%	15.3	35.0	26.0	34.7%
others	26.6	39.3	47.8%	4.9	65.9	15.3	330.2%

Brazil

Countries	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
total	210.8	251.4	19.3%	228.0	462.3	441.7	4.7%
Thailand	18.1	40.1	121.7%	14.6	58.2	71.5	-18.5%
Mexico	15.5	31.2	101.3%	56.3	46.7	60.4	-22.7%
Germany	7.0	38.6	454.4%	0.0	45.6	0.0	-
USA	25.9	18.9	-27.0%	48.1	44.8	71.5	-37.4%
Ecuador	36.0	0.0	-100.0%	19.8	36.0	40.6	-11.3%
Taiwan	4.0	26.1	551.6%	18.9	30.1	29.0	3.7%
others	104.4	96.5	-7.5%	70.2	200.9	168.7	19.0%

Main slab importers, '000 tonnes

USA

Countries	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
total	378.1	358.3	-5.2%	667.9	736.4	1387.0	-46.9%
Ukraine	378.1	358.3	-5.2%	667.9	736.4	1387.0	-46.9%
Russia	131.6	90.7	-31.1%	92.1	222.3	117.6	89.0%
Mexico	61.9	54.2	-12.4%	99.5	116.0	172.3	-32.6%
Venezuela	43.6	20.0	-54.2%	0.0	63.6	0.0	-
Brazil	31.5	31.7	0.4%	152.8	63.2	257.6	-75.5%
Canada	31.1	23.5	-24.4%	1.2	54.6	17.4	213.6%
Japan	0.0	35.6	-	35.3	35.6	70.9	-49.8%
Australia	33.4	0.0	-100.0%	29.7	33.4	179.3	-81.4%
others	5.4	0.1	-98.4%	50.7	5.5	144.4	-96.2%

Taiwan

Countries	Dec 06	Jan 07	% change per month	Jan 06	1 month 2007	1 month 2006	% change 07/06
total	265.3	318.4	20.0%	240.3	318.4	240.3	32.5%
Japan	176.5	153.1	-13.2%	175.3	153.1	175.3	-12.6%
Russia	67.0	91.5	36.7%	65.0	91.5	65.0	40.8%
China	11.9	73.8	521.0%	0.0	73.8	0.0	-
others	9.9	0.0	-100.0%	0.0	0.0	0.0	-

South Korea

Countries	Nov 06	Dec 06	% change per month	Dec 05	12 months 2006	12 months 2005	% change 06/05
total	427.0	312.4	-26.8%	281.7	3257.2	2941.1	10.7%
Japan	135.1	88.2	-34.7%	82.3	1180.8	819.9	44.0%
China	115.3	71.4	-38.1%	39.8	721.5	315.9	128.4%
Brazil	79.6	39.0	-51.0%	52.8	569.0	745.2	-23.6%
Australia	7.0	49.5	609.8%	68.4	335.6	525.0	-36.1%
United Kingdom	40.1	39.0	-2.7%	0.0	276.8	269.7	2.7%
Ukraine	39.9	0.0	-100.0%	38.3	119.0	207.8	-42.7%
others	10.1	25.4	152.2%	0.0	54.5	57.7	-5.4%

Thailand

Countries	Dec 06	Jan 07	% change per month	Jan 06	1 month 2007	1 month 2006	% change 07/06
total	81.9	107.9	31.8%	145.3	107.9	145.3	-25.7%
Russia	40.1	102.0	154.3%	97.9	102.0	97.9	4.1%
China	20.6	5.4	-73.8%	34.7	5.4	34.7	-84.5%
Italy	0.4	0.6	28.3%	0.0	0.6	0.0	-
Brazil	0.0	0.0	-	0.0	0.0	0.0	-
others	20.8	0.0	-100.0%	12.7	0.0	12.7	-100.0%

Main slab exporters, '000 tonnes

Russia

	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
Countries total	721.9	691.3	-4.2%	414.9	1413.1	947.3	49.2%
Turkey	118.7	181.9	53.2%	141.5	300.6	314.9	-4.5%
China	116.6	137.7	18.0%	0.0	254.3	0.0	-
USA	152.9	54.5	-64.4%	106.1	207.4	249.3	-16.8%
Denmark	81.6	61.6	-24.5%	50.5	143.2	102.4	39.9%
Iran	70.4	63.5	-9.8%	1.8	133.9	9.9	1251.7%
Italy	85.0	39.7	-53.3%	0.0	124.8	4.6	2592.5%
Taiwan	7.4	50.2	582.9%	38.1	57.6	130.1	-55.7%
Germany	30.1	18.6	-38.3%	11.5	48.7	16.9	187.7%
Poland	15.5	23.7	52.8%	1.7	39.1	4.0	867.1%
Great Britain	3.2	28.1	781.7%	20.0	31.3	23.1	35.8%
Philippines	17.9	11.9	-33.6%	0.0	29.8	0.0	-
Indonesia	15.9	1.2	-92.2%	4.7	17.1	4.7	263.7%
others	6.7	18.7	180.2%	39.0	25.3	87.4	-71.0%

Ukraine

	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
Countries total	425.6	260.5	-38.8%	259.7	686.1	580.3	18.2%
Italy	220.5	125.8	-42.9%	46.1	346.3	100.5	244.6%
Indonesia	71.7	63.1	-12.0%	21.0	134.9	122.6	10.0%
USA	90.6	35.5	-60.9%	135.0	126.1	227.1	-44.5%
Poland	21.8	20.1	-7.8%	13.7	42.0	26.5	58.4%
Hungary	15.9	4.2	-73.7%	13.7	20.0	39.0	-48.6%
Macedonia	4.6	8.8	91.3%	5.2	13.5	8.8	52.5%
others	0.4	3.0	576.8%	25.0	3.4	55.8	-93.9%

Japan

	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
Countries total	248.4	267.3	7.6%	247.4	515.7	462.8	11.4%
Taiwan	124.9	146.6	17.3%	124.4	271.5	275.0	-1.3%
South Korea	87.9	86.4	-1.7%	87.7	174.3	152.5	14.3%
USA	35.6	34.3	-3.5%	35.3	69.9	35.3	97.9%

Brazil

	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
Countries total	159.8	236.8	48.2%	299.8	396.6	627.0	-36.7%
USA	31.7	53.0	67.4%	169.1	84.6	273.9	-69.1%
Thailand	45.2	25.9	-42.6%	0.0	71.1	18.8	279.0%
Germany	24.0	35.6	48.5%	0.0	59.6	0.0	-
South Korea	4.6	50.4	989.9%	40.9	55.0	109.3	-49.7%
Mexico	20.7	19.7	-4.7%	49.9	40.5	140.4	-71.2%
India	23.7	16.0	-32.6%	0.0	39.6	0.0	-
others	10.0	36.2	261.9%	39.9	46.1	84.7	-45.5%

China: output of major metallurgical products, '000 tonnes

	Jan.07	Feb.07	% change per month	Feb.06	Jan-Feb 2007	Jan-Feb 2006	% change 07/06
Coke	22932.4	26038.5	13.5%	21066.7	73008.9	59020.9	23.7%
Iron ore	40457.3	55616.0	37.5%	44815.5	137522.3	102705.2	33.9%
Pig Iron	34423.6	38066.9	10.6%	32425.0	108521.3	90661.1	19.7%
Ferro-alloys	1162.9	1335.1	14.8%	902.1	3570.7	2472.8	44.4%
Steel	36428.0	40157.0	10.2%	33353.0	114704.1	93789.1	22.3%
Steel products incl.:	38949.7	46954.7	20.6%	37354.6	126344.2	100114.3	26.2%
Long products	17863.2	22799.8	27.6%	18808.7	59768.2	50996.7	17.2%
incl. wire rod	5727.2	6919.9	20.8%	5612.2	18852.6	15658.3	20.4%
others	12136.0	15879.9	30.8%	13196.5	40915.6	35338.4	15.8%
Flat products	17824.7	19790.1	11.0%	14707.8	55304.9	39467.9	40.1%
incl. plate	7907.2	8846.4	11.9%	6461.9	25014.8	18399.3	36.0%
sheet/strip	9625.5	10600.8	10.1%	7952.1	29334.2	20257.8	44.8%
silicon steel	292.0	342.9	17.4%	293.8	955.9	810.8	17.9%
Tube&pipe	2253.5	3182.5	41.2%	2985.6	8200.5	7368.7	11.3%
incl. seamless	1050.4	1435.2	36.6%	1199.0	3722.8	3160.3	17.8%
welded	1203.1	1747.3	45.2%	1786.6	4477.7	4208.4	6.4%
Other steel products	1007.7	1183.4	17.4%	844.4	3070.8	2258.3	36.0%
incl. railway products	470.8	371.5	-21.1%	325.3	1030.7	939.6	9.7%
others	536.9	811.9	51.2%	519.1	2040.1	1318.7	54.7%

China: import-export of major metallurgical products, '000 tonnes

product	Import					Export				
	Jan.07	Feb.07	Jan-Feb 2007	Jan-Feb 2006	% change 07/06	Jan.07	Feb.07	Jan-Feb 2007	Jan-Feb 2006	% change 07/06
Iron ore	35844.4	28744.8	64589.2	51404.3	25.6%	0.2	0.1	0.3	0.1	146.7%
Manganese ore	326.8	510.8	837.6	752.3	11.3%	0.0	0.0	0.0	0.2	-87.7%
Chrome ore	502.7	349.7	852.5	437.7	94.8%	0.0	0.0	0.0	0.1	-99.2%
Coke	0.0	0.0	0.1	0.0	-	1300.6	820.9	2121.6	1969.3	7.7%
Pig iron	93.2	43.3	136.4	4.5	-	87.5	36.8	124.2	28.9	329.7%
Ferro-alloy	103.5	76.7	180.3	56.9	216.5%	277.2	238.2	515.4	276.1	86.7%
ferro-manganese	0.0	0.0	0.0	1.9	-99.9%	27.5	15.6	43.1	15.7	175.3%
ferro-silicon	0.6	0.6	1.3	0.9	42.1%	148.4	140.8	289.2	174.9	65.4%
ferro-silicon-manganese	1.5	2.0	3.6	4.0	-10.0%	44.7	42.4	87.1	55.9	55.9%
ferro-chrome	86.4	65.8	152.2	36.2	320.5%	27.9	23.5	51.3	4.1	-
ferro-chrome-silicon	0.9	0.1	1.0	0.0	-	0.8	0.3	1.1	0.0	-
ferro-nickel	9.9	6.6	16.5	9.9	65.8%	2.0	0.0	2.0	0.0	-
ferro-molybdenum	0.0	0.0	0.0	0.0	-83.3%	1.5	1.4	2.9	3.5	-17.2%
ferro-tungsten	0.0	0.2	0.2	0.0	-	0.6	0.3	0.9	0.6	50.4%
ferro-tungsten-silicon	0.0	0.0	0.0	0.0	-	0.0	0.0	0.0	0.0	-52.4%
ferro-titanium & ferro-silicon-titanium	0.1	0.0	0.1	0.0	500.0%	0.4	1.7	2.1	1.3	54.7%
ferro-vanadium	0.0	0.0	0.0	0.0	-	0.0	0.0	0.0	0.0	-
ferro-niobium	0.7	1.1	1.8	1.7	7.3%	0.0	0.0	0.0	0.0	-
others	3.3	0.4	3.7	2.4	54.5%	23.0	12.2	35.2	19.6	79.8%
DR iron & other spongy iron	16.2	52.0	68.3	175.8	-61.2%	0.4	0.0	0.5	2.3	-80.4%
Scrap	295.8	210.4	506.2	1122.1	-54.9%	0.2	0.2	0.4	0.2	190.3%
Mirror pig iron	4.3	2.4	6.7	4.9	37.5%	9.2	7.9	17.1	13.6	25.0%
Ingot	17.5	29.1	46.6	1.4	-	4.0	3.7	7.6	2.8	171.7%
Billets	27.1	26.1	53.2	51.3	3.5%	574.0	543.9	1117.9	594.8	87.9%
common square	9.9	11.1	21.1	22.2	-5.0%	225.1	198.6	423.7	232.0	82.6%
common slab	6.7	7.1	13.9	7.2	92.1%	257.4	241.7	499.1	159.5	213.0%
Rolled product	1475.6	1222.1	2697.7	2827.8	-4.6%	4372.6	4378.4	8751.0	3660.6	139.1%
Long product	132.2	101.6	233.9	223.2	4.8%	1495.7	1488.4	2984.1	1094.0	172.8%
Flat product	1241.8	1034.8	2276.6	2385.1	-4.5%	1875.2	1936.3	3811.5	1636.3	132.9%
Tube&pipe	58.8	55.3	114.1	147.2	-22.4%	743.1	714.5	1457.6	678.9	114.7%
Other steel products	42.7	30.4	73.1	72.3	1.1%	258.6	239.1	497.8	251.4	98.0%

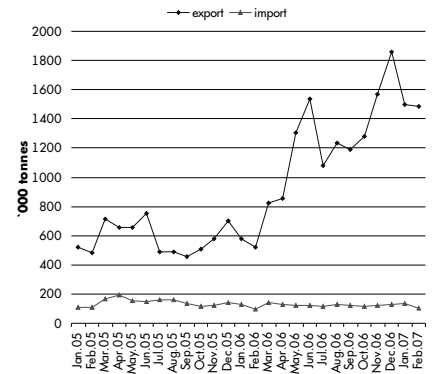
Long products

Far East

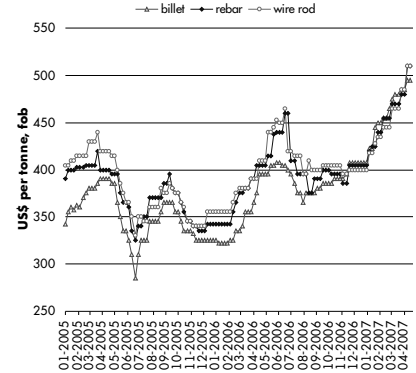
The alteration in the Chinese taxation policy was the key event for the regional steel market of SEA in April. On April 15, 2007 the 8% VAT rebate on long product export from China was abolished. The Chinese exporters are trying to set off their losses partly. In mid-April the rebar and wire rod were offered at \$500-520/t FOB, up \$20-30/t from the day the new tariffs had been announced. From mid-March their prices have climbed by \$40-50/t, and by \$100-115 since the beginning of the year. Though the market has repeatedly considered the cancellation of the privileges for the Chinese exports (it has been rumoured about since November 2006), the new prices are mostly accepted by the consumers. Moreover, a strong demand and much lower prices in SEA (comparing with other markets) give every reason for another upturn in quotations. In the European market the Chinese export prices (FOB) are by \$20-40/t higher than those set for SEA.

It would be reasonable to expect a downward movement in the Chinese domestic market owing to growing excessive supply. But the gap between the domestic and export quotations has not changed during the month (thanks to the growth of the latter) and amounts to \$60/t. Besides, a buoyant export demand, seasonal activity in the domestic construction sector and steady production costs secure the market balance and prices. In mid-April the wire rod 6.5 mm was offered in China at CNY3,363/t, rebar 20 mm - at CNY3,312/t (the export equivalents are \$430-435/t FOB). From mid-March the quotations have gone up by an average of CNY14/t. Sections prices have risen by CNY20-25/t m-o-m.

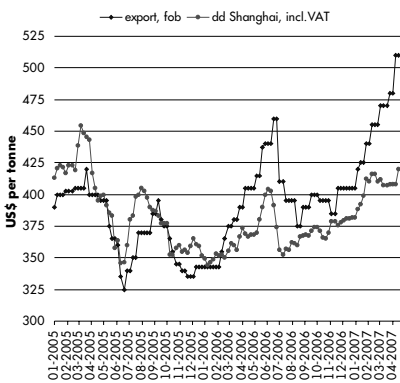
Export-import of Chinese long products



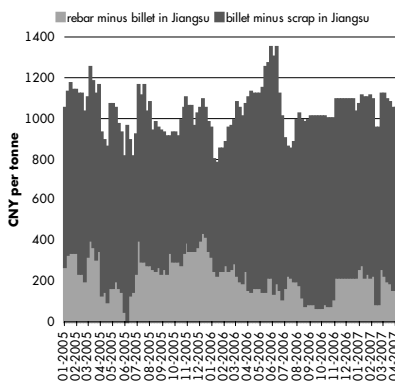
Dynamics of export prices for Chinese steel products



Comparison of domestic and export prices of Chinese rebar

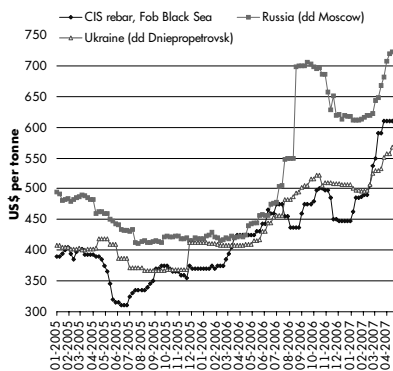


Difference between rebar, billet and scrap prices in China

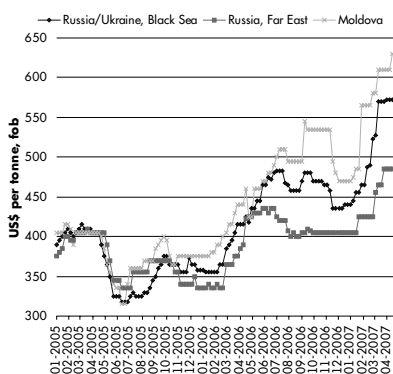


CIS

Rebar prices, CIS



Wire rod export prices, CIS



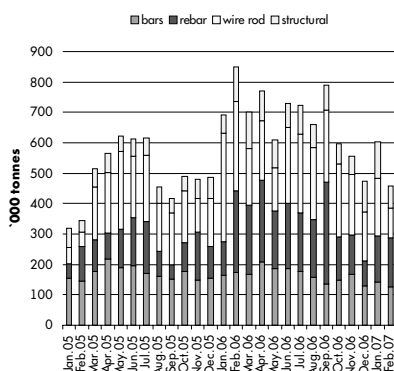
Russian domestic market is about to reach the peak, traditional for spring. After the manufacturers increased the prices for deliveries in April, traders' quotations grew by 6-11% in rebar segment and by 10-16% in sections segment. At the same time, after reduced shipments to the domestic market in Q1, manufacturers have dramatically driven up quotations in May. Thus, producers' prices of rebar for the deliveries in May have climbed by 8-10%, those of sections – by 7-13%. Consumers having previously experienced a deficient supply, especially in the sections segment, do not resist strongly an upward price corrections. In May, all market segments will see prices go up. Moreover, in June quotations are expected to grow as well, though at a slower pace. Different trends in export markets, increased shipments to Russian market and a gradual market saturation will keep quotations from another upturn. Unlike export quotations, domestic prices are likely to go up in autumn after a period of relative stability. Almost all market players share the opinion that at the end of Q3 Russian market will suffer from a traditional shortage of long products. Negative forecasts in Russian real estate market are unlikely to influence the steel market this year – it is to be expected next year.

Current situation in Ukraine is not any different. Early this year, manufacturers boosted exports having neglected the home market. The deficit in the sections segment is pushing up prices. The manufacturers' prices for the deliveries in April have increased by 9-12% and for the deliveries in May – by another 3-17%. The rebar segment is more balanced, but a favourable export situation has improved domestic prices by 6-10% in April, and they are expected to rise by another 2-9% in May.

At the same time, the CIS export markets are facing different trends. However, the steel scrap and billet are going down in price within the bounds of correction and this decrease is not of a stable character yet. However, the demand for finished products is still rather strong and prices have been fixed on the level achieved. In mid-April, the CIS rebar was exported at \$600-620/t FOB, the wire rod – at \$560-590/t.

USA

Dynamics of US long product imports



The US long product quotations continue rising. Despite some alarming news received from the real estate market and rather heavy stocks, the demand for the long products used for construction is growing. The price dynamics can be explained by relatively low domestic quotations which hold back the imports. Till recently the growth of quotations has been supported by increasing production costs.

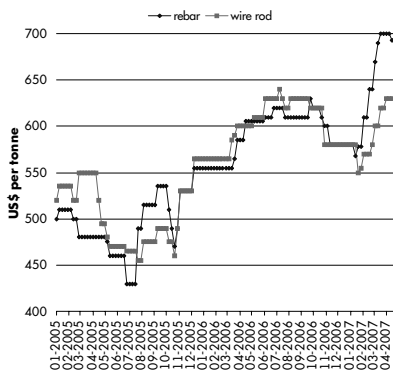
In H1 April the base rebar prices set by the American manufacturers reached the level of \$660-680/t ex-works, up \$20/t against March. The imported rebar went up in price similarly. The Turkish long products are offered at \$660-670/t c&f, the Taiwanese rebar - at \$655-665/t.

At the same time, the American market is influenced by changing global trends, namely weakening long product demand and scrap price adjustment. In May the import quotations are expected to decline. Besides, the current

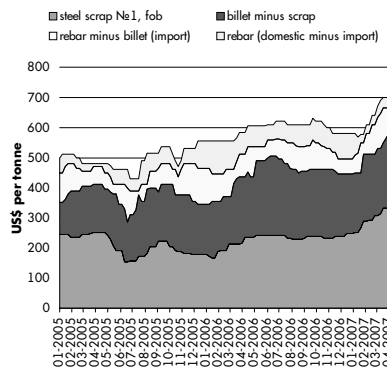
downturn in the domestic prices of steel scrap also influences the long products quotations. In mid-April Nucor announced a \$45/short ton reduction for the raw materials surcharge (RMS) (to \$158/short ton) and a \$30/short ton increase for rebar base prices. As a result, the rebar prices fell by \$17/t. In the other bar and sections sector the quotations decreased by \$28/t. Other US producers are likely to force up their base prices too, having cut the RMS.

Within a month wire rod prices have climbed by \$10-30/t. In April locally produced low carbon wire rod is offered at \$600-610/t ex-works, high carbon wire rod - at \$630-640/t. Producers have planned a \$60/t increase for May supplies but they will have to reconsider their plans because of the changes in the scrap market. Unlike the rebar, the wire rod quotations continue going up, though. In this segment the competition with imports is getting less severe due to the alterations in the Chinese taxation with China being the main wire rod supplier to the USA (40% of all wire rod imports in January-February). The Chinese mesh wire rod is offered at \$570-590/t C&F, by \$20-30/t up from March.

Domestic prices, USA



Price difference between production stages in USA

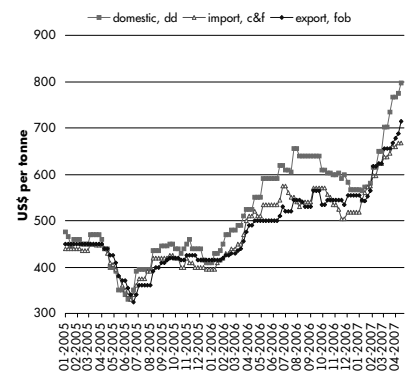


European Union

Until late March, European long products market was characterized by soaring quotations, but in April the growth of the quotations has dramatically slowed down and in some segments prices have decreased. For example, in mid-April the import rebar and wire rod dropped by \$5-10/t. In the nearest future, decreasing scrap prices and weakening demand in the Middle East will worsen the situation in the EU markets. In May-June, the import demand and prices will decline, while domestic quotations are likely to stay stable. Overall downward price correction in the EU long products sector is still expected to traditionally take place in July-August.

In April, the rebar in the EU domestic markets is offered at an average of €575-600/t including delivery, €35-40/t up from mid-March. Import rebar is offered at \$660-675/t C&F (€485-500/t), but purchase prices are already by \$20/t lower and they are likely to decrease further. On the other hand, a strong demand for rebar in the CIS has resulted in a decrease of exports from CIS and the related growth of European exports, which takes some pressure off domestic markets. In mid-April, the Italian rebar was offered in Algeria at €520-530/t FOB (\$715-720/t C&F), €15-30/t up from mid-March. Mittal Steel Kryvyi Rih is offering its rebar to Algeria at \$574-580/t FOB (\$700-705/t C&F incl. 15% duty). Thus, in Algeria rebar prices have grown by \$80-90/t within a month.

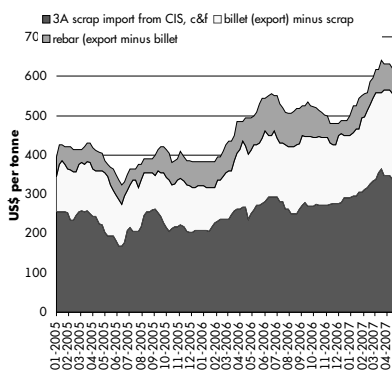
Rebar prices in EU



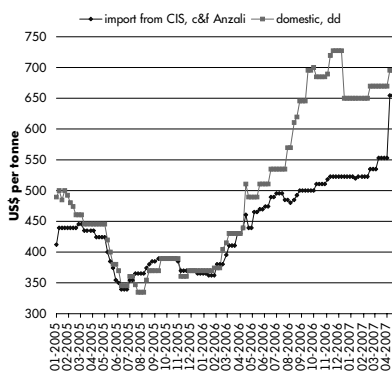
In the European wire rod market, domestic quotations have risen by €50-70/t to €500-530/t within a month. Import prices grew by \$40-50/t to the level of \$670/t C&F and then fell to \$630-660/t C&F in mid-April. Egyptian wire rod is the most expensive, as since 28 February it has been under an export duty of EGP160/t (\$28/t). Turkish mesh wire rod is offered at \$640-650/t C&F, while that from China - at \$560-570/t C&F.

Middle East

Price difference between production stages



Rebar prices in Iran



In Turkey, the domestic demand has weakened to result in stabilization and a further price correction. Consolidation of the national currency rate could only smooth the dollar prices. After the period of sustainable development started in November 2006, traders' rebar quotations grew by an average of \$170/t (36% up, though by 25% only in Turkish lira) having reached the peak of \$640-650/t excl. VAT. In mid-April, for the first time this year, the prices dropped severely - by \$40/t. Dynamics in the scrap and billet market together with the activity in the global markets will tell how steady the new tendency in the Turkish market will be.

At the same time, the demand for long products in the Middle East is also slowed down by heavy quotations. Besides, despite the growth of Chinese offer prices, they remain very low and exert a downward pressure upon the general level of quotations. In the United Arab Emirates, Chinese rebar is offered in small volumes but at prices by \$60-70/t lower than Turkish products. Considering such a price gap, China is believed to capture most of this market (as soon as the necessary quality standards are achieved). In Iran, for example, most imports are of Chinese origin, with prices within \$600-610/t. Even considering a \$100/t increase within 1.5 months, the Chinese quotations are still lower than those of other importers. Turkish and Russian rebar is offered in Iran at \$640-660/t C&F.

In mid-April, export prices of Turkish rebar went down by \$10-20/t. In the United Arab Emirates, Turkish rebar is currently offered at \$615-620/t FOB (\$6350640/t C&F), for the other Middle East markets the prices can be slightly lower - \$605-610/t FOB. The offer prices set for the Southern Europe have fallen from the recent peak by \$10/t to the level of \$615-625/t FOB. At the same time, quotations set for the US and CIS markets still remain on the recent peak level of \$630-650/t FOB.

Metal Expert expects the price correction to last till the end of summer, though in May-June the prices will only slightly decline with the severest decrease to follow in July-August.

Statistics - Long products

China: long & other steel product import-export, '000 tonnes

product	Import					Export				
	Jan.07	Feb.07	Jan-Feb 2007	Jan-Feb 2006	% change 07/06	Jan.07	Feb.07	Jan-Feb 2007	Jan-Feb 2006	% change 07/06
Long products	132.2	101.6	233.9	223.2	4.8%	1495.7	1488.4	2984.1	1094.0	172.8%
Large section	21.2	21.8	43.0	36.3	18.3%	271.2	267.8	539.0	132.4	307.1%
Large H section	3.9	7.7	11.6	4.9	137.2%	148.0	137.3	285.3	98.2	190.6%
Medium & small section	4.0	4.9	8.9	20.2	-56.0%	78.7	81.2	159.9	33.7	374.7%
Bar	29.4	23.9	53.3	49.8	7.0%	166.2	265.7	431.9	140.5	207.4%
HR bar	15.8	13.4	29.1	27.7	5.2%	145.8	253.7	399.5	127.9	212.4%
Common HR bar	5.4	2.9	8.3	8.1	2.3%	76.5	158.8	235.3	43.9	436.5%
Common stainless bar	0.5	0.7	1.1	0.8	48.6%	0.6	2.3	3.0	0.6	434.4%
HR alloy bar	8.3	8.2	16.5	14.1	17.4%	60.9	80.1	141.0	79.9	76.6%
Other common bar	1.6	1.6	3.2	4.7	-32.7%	7.8	12.4	20.2	3.6	457.5%
CR bar	12.4	9.3	21.7	20.9	3.5%	11.3	7.8	19.0	5.2	267.2%
Common CR bar	6.5	5.0	11.5	8.4	36.8%	3.2	2.6	5.8	2.7	118.2%
CR stainless bar	2.3	1.8	4.1	4.8	-15.2%	1.5	1.4	2.9	1.8	58.2%
CR alloy bar	3.6	2.5	6.0	7.7	-21.3%	6.5	3.8	10.3	0.7	-
Other bar	1.3	1.2	2.5	1.2	108.2%	9.1	4.3	13.4	7.4	79.9%
Reinforced bar	6.6	4.3	10.8	9.3	16.8%	525.7	450.9	976.6	263.2	271.0%
Wire rod	69.8	46.5	116.3	105.8	9.9%	444.2	410.8	855.0	519.6	64.5%
Common wire rod	64.0	42.4	106.4	91.3	16.5%	419.9	386.7	806.6	503.5	60.2%
HR stainless wire rod	3.0	2.6	5.6	10.0	-43.7%	0.8	1.7	2.5	1.3	92.6%
HR alloy wire rod	2.8	1.4	4.2	4.5	-5.4%	23.5	22.4	46.0	14.8	209.5%
Welded angle section	0.7	0.1	0.7	0.8	-3.2%	5.2	7.7	12.8	3.2	303.4%
Common cold formed section	0.5	0.3	0.8	1.0	-14.1%	4.5	4.5	9.0	1.4	549.0%
Other steel products	42.7	30.4	73.1	72.3	1.1%	258.6	239.1	497.8	251.4	98.0%
Railway products	17.3	9.5	26.7	23.4	14.2%	31.0	24.2	55.2	11.2	394.2%
Rail steel	15.3	8.9	24.2	22.9	5.7%	29.8	23.3	53.1	9.4	464.6%
Pipe conn.&socketelbow pipe	3.0	2.3	5.3	5.1	4.7%	116.5	107.6	224.1	142.7	57.0%
Steel wire	22.4	18.6	41.0	43.8	-6.4%	111.1	107.3	218.5	97.5	124.0%
Carbon	15.7	13.9	29.5	33.3	-11.1%	99.1	97.8	196.8	86.9	126.6%
Stainless	2.5	1.9	4.4	3.5	26.4%	4.4	4.1	8.5	5.1	66.3%
Alloy	4.2	2.8	7.1	7.1	-0.3%	7.7	5.5	13.2	5.6	136.2%
Seamless pipe	41.9	40.3	82.2	112.6	-27.0%	307.3	276.2	583.5	289.2	101.8%
Oil & natural gas transport	0.4	0.3	0.7	0.2	321.9%	13.7	13.8	27.6	27.7	-0.6%
Oil & natural gas drilling	17.1	19.0	36.1	62.5	-42.2%	127.9	119.1	246.9	131.6	87.6%
Geological drilling	0.2	0.0	0.2	0.2	21.1%	5.7	1.9	7.6	1.6	361.3%
Boiler tube	17.6	15.6	33.2	38.4	-13.5%	12.3	12.2	24.5	4.0	509.1%
Others	6.5	5.4	11.9	11.3	5.8%	147.6	129.2	276.9	124.2	123.0%

China: long product export, '000 tonnes

Countries	Long For 2 months 2007		Rebar For 2 months 2007		Wire rod For 2 months 2007		Other bar For 2 months 2007		Sections For 2 months 2007	
	2007	% change 07/06	2007	% change 07/06	2007	% change 07/06	2007	% change 07/06	2007	% change 07/06
total	2958.9	173%	1186.6	314%	847.3	64%	229.6	89%	695.4	337%
Iran	568.0	37592.6%	419.6	-	51.7	-	5.5	267.2%	91.2	-
South Korea	567.4	69.1%	183.9	185.7%	146.3	-3.8%	52.9	-0.1%	184.3	178.4%
Thailand	162.3	381.1%	55.1	3354.3%	90.6	294.6%	16.2	85.8%	0.5	1.1%
Singapore	161.0	124.5%	99.0	110.1%	13.8	1832.3%	3.2	196.5%	45.0	97.4%
Hong Kong	156.9	32.0%	114.9	73.5%	18.9	-43.1%	4.7	1052.4%	18.4	-3.0%
Vietnam	125.4	898.8%	6.5	669.0%	87.1	999.5%	2.6	63.5%	29.2	1226.2%
Philippines	98.8	232.7%	5.3	595.1%	71.3	182.3%	4.4	788.7%	17.8	458.2%
Taiwan	97.2	315.6%	23.3	27026.7%	58.5	213.0%	13.6	218.2%	1.8	413.0%
Italy	76.1	1116.8%	10.8	-	57.6	895.1%	7.7	2489.2%	0.1	-66.5%
Saudi Arabia	70.0	868.7%	2.4	-	1.2	19.4%	6.3	-	60.1	866.4%
Yemen	68.7	5407.2%	62.6	7533.0%	0.1	-45.2%	0.8	851.2%	5.2	3257.1%
Malaysia	64.3	327.6%	11.0	1499.3%	25.5	335.2%	8.3	82.3%	19.6	396.1%
Spain	64.1	309.1%	17.9	-	41.1	163.2%	0.1	343.8%	4.9	25684.2%
USA	62.1	-50.7%	0.6	-41.5%	46.6	-60.4%	9.2	28.5%	5.6	2405.8%
Japan	59.5	50.1%	1.4	3146.5%	32.9	-3.0%	0.9	-57.5%	24.3	589.3%
U.A.E	58.3	318.8%	7.9	5178.0%	6.5	218.1%	4.4	902.1%	39.6	249.9%
Indonesia	40.4	25.8%	2.2	-53.3%	12.9	-21.5%	11.3	20.7%	14.1	722.8%
India	39.2	352.3%	0.3	136.6%	23.2	666.2%	13.7	148.8%	2.1	11466.7%
Canada	37.6	-12.7%	25.0	17.5%	11.2	-48.4%	0.1	-19.8%	1.3	-
Syria	33.5	-	13.6	-	0.5	-	1.8	59233.3%	17.7	-
Pakistan	28.7	404.2%	20.3	982.9%	2.1	-30.2%	2.4	300.2%	3.9	1768.1%
Nigeria	26.2	16198.1%	6.2	-	0.0	-	0.4	17450.0%	19.7	12278.6%
Kuwait	15.3	212.8%	0.1	-	0.0	-	2.1	-	13.2	169.5%

China: estimation of consumption of long & other steel products, '000 tonnes

	Jan.07	Feb.07	% change per month	Feb.06	Jan-Feb 2007	Jan-Feb 2006	% change 07/06
Output							
Long products	19105.2	17863.2	-6.5%	15889.3	36968.4	32188.0	14.9%
incl. wire rod	6205.5	5727.2	-7.7%	4899.5	11932.7	10046.1	18.8%
rebar	7137.6	6656.1	-6.7%	6293.4	13793.7	12857.7	7.3%
other bar	3206.0	3003.5	-6.3%	2754.9	6209.5	5399.1	15.0%
large section	769.7	755.4	-1.9%	664.9	1525.1	1369.3	11.4%
Seamless pipe	1237.2	1050.4	-15.1%	914.2	2287.6	1961.3	16.6%
Other steel products	879.7	1007.7	14.6%	773.7	1887.4	1413.9	33.5%
incl. railway products	188.4	470.8	149.9%	395.8	659.2	614.3	7.3%
others	691.3	536.9	-22.3%	377.9	1228.2	799.6	53.6%
Import							
Long products	132.2	101.6	-23.1%	97.4	233.9	223.2	4.8%
incl. wire rod	69.8	46.5	-33.5%	45.9	116.3	105.8	9.9%
rebar	6.6	4.3	-35.2%	2.8	10.8	9.3	16.8%
other bar	29.4	23.9	-18.9%	24.2	53.3	49.8	7.0%
large section	21.2	21.8	2.6%	13.2	43.0	36.3	18.3%
Seamless pipe	42.4	40.6	-4.2%	45.5	83.0	113.0	-26.5%
Other steel products	42.7	30.4	-28.9%	36.0	73.1	72.3	1.1%
incl. railway products	17.3	9.5	-45.3%	12.7	26.7	23.4	14.2%
others	25.4	20.9	-17.8%	23.3	46.3	48.9	-5.2%
Export							
Long products	1495.7	1488.4	-0.5%	518.1	2984.1	1094.0	172.8%
incl. wire rod	444.2	410.8	-7.5%	227.7	855.0	519.6	64.5%
rebar	525.7	450.9	-14.2%	148.7	976.6	263.2	271.0%
other bar	166.2	265.7	59.9%	72.9	431.9	140.5	207.4%
large section	271.2	267.8	-1.3%	52.6	539.0	132.4	307.1%
Seamless pipe	388.5	316.1	-18.6%	228.6	704.6	394.7	78.5%
Other steel products	258.6	239.1	-7.5%	105.9	497.8	251.4	98.0%
incl. railway products	31.0	24.2	-21.7%	6.1	55.2	11.2	394.2%
others	227.6	214.9	-5.6%	99.8	442.6	240.2	84.2%
Apparent consumption							
Long products	17741.8	16476.4	-7.1%	15468.6	34218.2	31317.2	9.3%
incl. wire rod	5831.1	5362.8	-8.0%	4717.7	11194.0	9632.3	16.2%
rebar	6618.5	6209.5	-6.2%	6147.5	12828.0	12603.8	1.8%
other bar	3069.2	2761.7	-10.0%	2706.2	5830.9	5308.4	9.8%
large section	519.7	509.4	-2.0%	625.5	1029.1	1273.3	-19.2%
Seamless pipe	891.1	775.0	-13.0%	731.1	1666.0	1679.6	-0.8%
Other steel products	663.8	798.9	20.4%	703.8	1462.7	1234.8	18.5%
incl. railway products	174.7	456.0	161.0%	402.5	630.7	626.5	0.7%
others	489.1	342.9	-29.9%	301.4	832.0	608.3	36.8%

Russia: long product export, '000 tonnes

Countries	Long products		Rebar		Wire rod		Other bar		Sections	
	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06
total	489.8	-6.5%	73.7	-52.6%	79.1	-40.5%	233.7	47.2%	103.3	34.5%
Germany	115.5	83.1%	0.0	-	5.1	11.6%	110.4	88.6%	0.0	-
Kazakhstan	104.3	-1.3%	57.0	-4.4%	4.4	8.6%	17.6	21.9%	25.2	-8.2%
Iran	77.5	66.2%	3.3	-82.2%	31.2	276.9%	0.3	-89.3%	42.7	155.9%
Italy	42.0	270.5%	0.0	-100.0%	0.0	-	18.6	259.4%	23.4	11820.3%
Ukraine	26.9	17.6%	1.2	376.0%	1.9	1392.7%	18.1	0.0%	5.7	28.0%
Belgium	14.4	-16.2%	0.0	-	0.0	-	14.4	-16.2%	0.0	-
France	13.1	124.0%	0.0	-	0.0	-	13.1	124.0%	0.0	-
Turkey	9.7	-36.9%	0.0	-100.0%	8.5	-39.6%	1.2	35.3%	0.0	-
Lithuania	9.2	58.0%	0.0	-100.0%	8.0	123.5%	1.2	268.9%	0.0	-100.0%
Uzbekistan	8.4	261.6%	0.2	1965.9%	6.1	1028.8%	1.4	16.9%	0.7	14.3%

Ukraine: long product export, '000 tonnes

Countries	Long products		Rebar		Wire rod		Other bar		Sections	
	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06
total	1155.0	29.4%	523.2	10.2%	298.5	42.2%	99.4	25.3%	233.9	81.9%
Algeria	161.8	-25.9%	148.8	-19.2%	13.0	-61.7%	0.0	-	0.0	-
Russia	137.4	189.5%	6.3	601.6%	0.5	-53.4%	25.3	439.6%	105.4	157.7%
Iran	112.7	1745.8%	70.9	1323.6%	10.2	-	0.4	9.6%	31.2	4150.8%
Syria	94.4	-27.1%	52.2	-47.0%	31.1	262.9%	0.0	-100.0%	11.0	-39.2%
Jordan	67.6	33.4%	14.6	-55.7%	48.5	177.2%	0.0	-4.8%	4.5	1687.5%
Libya	67.1	-	56.2	-	10.9	-	0.0	-	0.0	-
Azerbaijan	49.5	176.8%	43.3	201.3%	2.6	31.5%	0.2	-63.5%	3.4	253.0%
Serbia and Montenegro	49.5	166.3%	19.2	163.4%	16.1	166.3%	12.8	169.3%	1.4	180.4%
Tunis	38.2	3495.2%	10.0	-	27.7	2509.3%	0.0	-	0.5	-
Turkey	29.3	127.2%	0.0	-	24.9	204.6%	2.5	16.3%	1.9	-27.1%
Senegal	29.2	130.6%	6.8	41.7%	22.0	190.7%	0.0	-100.0%	0.5	79.7%
Belorussia	29.2	122.4%	6.8	122.1%	1.8	122.0%	9.6	216.2%	10.9	76.5%
Georgia	27.1	154.2%	20.5	148.9%	4.8	210.7%	0.9	235.5%	1.0	52.1%
Kazakhstan	22.2	257.2%	10.8	60407.5%	0.1	23.5%	6.0	72.3%	5.4	102.3%
Germany	19.9	191.7%	0.1	4292.7%	0.0	-	19.8	190.4%	0.0	-
India	17.8	-57.7%	0.0	-100.0%	6.7	-46.0%	0.0	-100.0%	11.1	61.6%
Nigeria	17.4	11.7%	2.5	-62.8%	7.2	-	0.0	-	7.8	-13.5%
Moldova	15.1	57.1%	11.0	111.7%	1.0	14.2%	1.2	102.2%	1.9	-36.3%
Albania	14.4	346.1%	14.2	341.5%	0.1	-	0.0	-	0.0	-
Lebanon	13.7	-35.0%	1.5	-79.1%	8.7	-29.2%	0.0	-	3.6	114.4%
Italy	12.6	87.1%	2.9	-	6.5	31.1%	3.3	78.9%	0.0	-
Benin	10.6	429.9%	0.8	56.8%	9.9	552.3%	0.0	-	0.0	-
Cote d'Ivoire	9.7	136.2%	0.4	-0.3%	9.0	164.4%	0.0	-	0.4	5.9%
Egypt	8.9	-1.1%	0.0	-	0.0	-	0.0	-100.0%	8.9	4.2%
Togo	8.5	293.9%	0.0	-	8.5	380.0%	0.0	-	0.0	-100.0%

EU: long product import, '000 tonnes

Countries	Long products		Rebar		Wire rod		Other bar		Sections	
	For 1 months 2007	% change 07/06	For 1 months 2007	% change 07/06	For 1 months 2007	% change 07/06	For 1 months 2007	% change 07/06	For 1 months 2007	% change 07/06
total	772.7	70.4%	232.3	28.5%	260.9	149.5%	185.6	63.6%	93.9	71.5%
Turkey	226.8	67.2%	128.5	59.4%	34.0	-19.8%	8.4	67.2%	56.0	630.1%
China	152.3	1951.1%	25.9	399.5%	112.5	157040.8%	9.1	398.1%	4.8	1320.7%
Russia	115.5	92.8%	12.2	46.2%	9.0	632.0%	91.0	85.1%	3.3	178.8%
Ukraine	80.2	190.7%	7.4	-12.6%	37.7	540.6%	32.6	211.9%	2.5	-10.8%
Switzerland	61.2	9.0%	16.9	1.6%	18.5	36.0%	24.1	-0.9%	1.8	4.8%
Norway	26.2	-30.4%	16.9	-40.3%	2.5	-19.6%	1.4	412.4%	5.4	-9.0%
Moldova	24.4	500.4%	0.0	-	24.3	499.6%	0.0	-	0.0	-
Belarus	14.0	-48.5%	13.6	-33.5%	0.0	-100.0%	0.4	-91.2%	0.0	-
Brazil	10.9	-58.6%	0.0	-99.9%	9.4	-57.9%	1.5	103.3%	0.0	-
South Korea	9.7	-51.1%	0.0	-	0.9	-1.9%	3.7	2493.6%	5.1	-72.7%
India	6.9	77.8%	0.0	-	1.3	110.5%	4.4	90.7%	1.2	25.7%
Iran	6.3	-50.8%	0.0	-	0.0	-	0.7	-70.7%	5.6	-45.9%
Mexico	5.7	48593.2%	5.5	-	0.0	-	0.0	-	0.2	1722.2%
Egypt	5.6	-41.5%	3.7	-40.9%	0.0	-100.0%	1.0	-69.6%	0.9	10262.9%
Libya	4.3	469.5%	0.0	-	0.0	-	0.0	-100.0%	4.3	516.6%

EU: long product export, '000 tonnes

Countries	Long products		Rebar		Wire rod		Other bar		Sections	
	For 1 months 2007	% change 07/06	For 1 months 2007	% change 07/06	For 1 months 2007	% change 07/06	For 1 months 2007	% change 07/06	For 1 months 2007	% change 07/06
total	415.7	-22.0%	116.1	-12.0%	64.3	-5.1%	109.5	8.6%	125.8	-45.9%
Switzerland	71.7	41.1%	27.2	104.3%	13.4	46.4%	12.9	-2.4%	18.2	20.2%
Algeria	48.1	-18.1%	36.2	-23.6%	6.5	72.8%	0.4	77.5%	5.0	-31.7%
Turkey	43.5	92.4%	0.8	-33.2%	11.7	66.7%	8.5	50.2%	22.5	158.6%
USA	41.1	-72.5%	1.2	-96.7%	9.8	-64.7%	21.6	-24.6%	8.4	-84.9%
Norway	24.0	15.9%	3.6	-42.0%	3.2	334.4%	4.9	-7.2%	12.2	45.7%
China	17.8	146.7%	0.5	31.7%	1.9	138.5%	14.5	247.0%	0.9	-50.5%
U.A.E	15.2	57.5%	4.9	-	0.4	-	1.2	120.3%	8.6	-4.9%
Croatia	11.1	-23.1%	3.9	24.7%	0.5	-84.6%	2.4	-12.3%	4.3	-19.1%
Mexico	10.0	-13.8%	2.8	1228.3%	0.2	-63.2%	2.9	33.0%	4.0	-52.9%
Russia	9.0	47.2%	4.9	57.0%	0.4	88.2%	0.9	86.0%	2.9	22.9%
Canada	8.1	-81.4%	0.0	-96.2%	1.1	-37.2%	3.3	-31.1%	3.8	-89.6%
Saudi Arabia	7.8	-46.2%	0.0	-100.0%	3.1	-	0.4	-9.8%	4.4	-68.8%
Taiwan	6.8	153.5%	0.0	-	1.6	2573.6%	5.2	119.5%	0.0	-87.2%
Morocco	6.8	-38.6%	0.0	-95.2%	0.1	-51.2%	2.5	179.0%	4.2	-54.0%
Albania	5.5	441.5%	4.5	423.6%	0.0	-	0.1	47.7%	0.9	763.4%
Antigua And Barbuda	5.1	-	5.1	-	0.0	-	0.0	-100.0%	0.0	-
India	4.7	-37.0%	0.1	-61.5%	1.2	-49.2%	2.8	13.4%	0.7	-74.4%

USA: long product import, '000 tonnes

Countries	Long products For 2 months 2007	% change 07/06	Rebar For 2 months 2007	% change 07/06	Wire rod For 2 months 2007	% change 07/06	Other bar For 2 months 2007	% change 07/06	Sections For 2 months 2007	% change 07/06
total	1095.6	-31.1%	371.2	-18.9%	329.7	-52.8%	164.2	-21.9%	230.5	3.5%
Canada	219.4	-6.0%	39.3	-27.7%	75.0	20.5%	52.4	-24.5%	52.8	11.1%
China	185.3	-27.6%	5.1	228.1%	132.3	-46.3%	10.3	58.2%	37.5	2296.6%
Turkey	107.3	-61.5%	94.7	-38.8%	3.6	-96.9%	5.7	-2.8%	3.2	81.7%
Japan	82.7	-11.1%	36.8	-24.7%	31.0	7.8%	6.1	14.9%	8.8	-13.2%
Taiwan	76.5	10.8%	45.6	10.3%	1.6	-16.3%	6.8	57.7%	22.4	4.7%
Brazil	74.3	54.7%	29.8	730.9%	24.7	-13.7%	4.1	33.7%	15.7	23.0%
Mexico	67.0	-23.8%	35.9	-13.7%	1.2	-58.5%	5.9	-52.1%	24.0	-22.9%
Malaysia	59.5	226.1%	54.4	-	5.1	-72.0%	0.0	-59.7%	0.0	-
United Kingdom	25.9	-49.7%	0.7	22.1%	6.4	-62.4%	11.4	-57.7%	7.5	6.4%
Trinidad and Tobago	25.4	-6.5%	0.0	-	25.4	-6.5%	0.0	-	0.0	-
Germany	22.3	-75.0%	1.2	-96.4%	6.5	-82.8%	11.1	-15.4%	3.5	-41.1%
South Korea	22.0	18.7%	0.5	-	2.0	258.7%	6.7	17.8%	12.8	4.4%
Luxembourg	16.1	-10.0%	0.0	-97.5%	0.0	-100.0%	0.0	-	16.1	-3.3%
Russia	14.9	135.7%	0.1	950.5%	0.0	-	2.8	-56.1%	12.0	-
Spain	11.9	-82.9%	0.0	-100.0%	0.7	-95.0%	4.4	-57.4%	6.8	-84.8%
France	11.0	10.2%	0.0	-85.9%	1.1	-26.4%	9.9	18.5%	0.0	-99.0%
Argentina	10.8	47.7%	2.8	5703.4%	7.7	23.3%	0.3	-21.7%	0.0	-100.0%
Singapore	10.2	63136.1%	10.2	-	0.0	-	0.0	-	0.0	-100.0%
Dominican Rep	8.7	55.8%	8.7	55.8%	0.0	-	0.0	-	0.0	-
Czech Republic	7.6	98.3%	1.5	921.0%	0.0	-100.0%	5.8	939.5%	0.3	-
Italy	7.3	-73.6%	0.0	-100.0%	0.5	-97.9%	4.8	16.6%	2.0	27.7%

Turkey: long product export, '000 tonnes

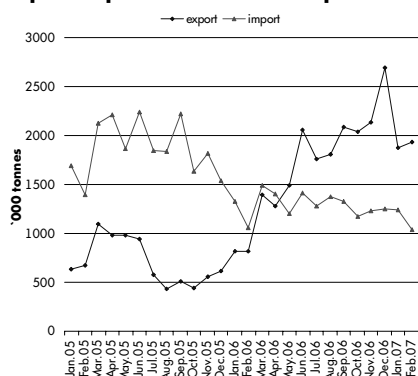
Countries	Long products For 2 months 2007	% change 07/06	Rebar For 2 months 2007	% change 07/06	Wire rod For 2 months 2007	% change 07/06	Other bar For 2 months 2007	% change 07/06	Sections For 2 months 2007	% change 07/06
total	891.2	-30.8%	835.5	-14.6%	0.0	-100.0%	0.0	-100.0%	55.7	-54.6%
U.A.E	441.1	27.1%	441.1	28.1%	0.0	-	0.0	-100.0%	0.0	-100.0%
Spain	114.3	6.3%	92.6	66.2%	0.0	-100.0%	0.0	-100.0%	21.8	1183.5%
Iraq	49.1	24.0%	45.4	51.2%	0.0	-100.0%	0.0	-100.0%	3.7	-60.4%
Italy	39.9	-11.8%	39.9	30.0%	0.0	-100.0%	0.0	-100.0%	0.0	-100.0%
Israel	39.0	-18.2%	39.0	33.2%	0.0	-100.0%	0.0	-100.0%	0.0	-100.0%
United Kingdom	36.1	185.6%	36.1	350.7%	0.0	-	0.0	-100.0%	0.0	-100.0%
Bulgaria	34.4	-16.3%	33.7	12.2%	0.0	-100.0%	0.0	-100.0%	0.6	-80.5%
Romania	32.2	170.2%	24.0	3792.6%	0.0	-	0.0	-100.0%	8.2	-12.0%
Ireland	25.2	485.4%	25.2	500.9%	0.0	-	0.0	-	0.0	-100.0%
Ethiopia	16.1	-26.6%	16.1	11.0%	0.0	-100.0%	0.0	-100.0%	0.0	-100.0%
Portugal	15.0	-68.9%	15.0	-65.6%	0.0	-	0.0	-100.0%	0.0	-100.0%
Greece	11.0	-77.1%	7.7	-68.1%	0.0	-100.0%	0.0	-100.0%	3.3	-74.2%
Cyprus	10.7	-31.1%	10.3	-28.9%	0.0	-	0.0	-100.0%	0.4	-58.4%
Belgium	9.7	280.5%	0.0	-	0.0	-	0.0	-	9.7	280.5%
Albania	7.2	-31.2%	7.2	-24.4%	0.0	-	0.0	-	0.0	-100.0%
Morocco	3.3	-84.7%	0.0	-100.0%	0.0	-100.0%	0.0	-	3.3	-81.3%

*Some data can not be given to any person or authority since it includes the provisions of individual data and the confidentiality of individual data in line with the regulations about "Principles and procedures relating to data confidentiality and security in Official statistics" published in Official Gazette dated June 20, 2006 and also Turkish Statistics Law No. 5429.

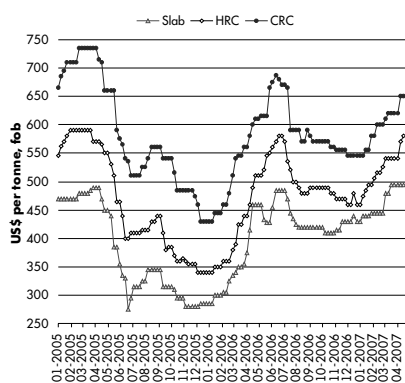
Flat products

Far East

Export-import of Chinese flat products



Dynamics of export prices for Chinese steel products



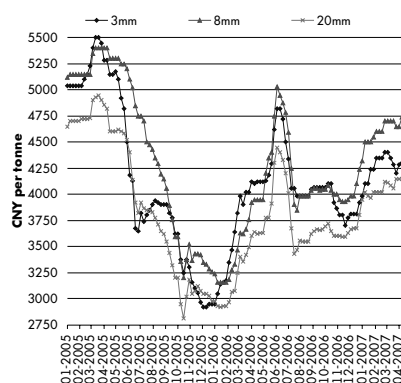
On April 15, 2007 the 8% VAT rebate on HR products export from China was abolished. For exporting CR and coated products the VAT rebate was reduced from 8% to 5%, excluding strip with no rebate granted. Such export policy resulted in an increase of the quotations and sales slowdown. However, the demand is expected to recover soon at the newly set prices, as there is no alternative for Chinese products (average monthly flats shipments from China have amounted to 2mt since June 2006).

The Chinese HRC is currently offered for export at \$560-580/t FOB, CRC - at \$640-660/t, up \$30/t from before April 15. The difference in taxation for the HR and CR coils has not affected the level of the price increase. Despite the resistance demonstrated by the market, the suppliers are confident that the new price level will be absolutely accepted.

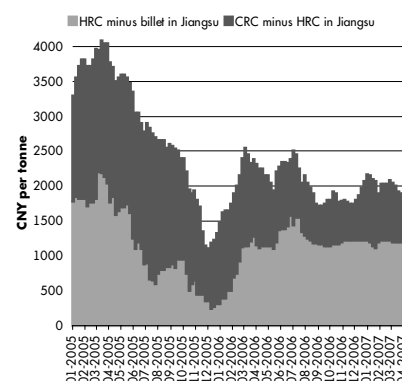
The situation concerning the reduction of export privileges had an impact upon the Chinese domestic market too. In view of the alteration the exports have grown noticeably to result in the decrease of domestic supply. It will push up the domestic prices soon. However, in future the home market will face more and more pressure, especially if the global prices are adjusted. Due to an upturn in the export quotations, the difference between the comparable export and domestic prices of the Chinese sheet increased by \$5/t to equal \$10-30/t in mid-April. HRC 3 mm has risen in price by CNY20/t to CNY4,300/t from mid-March (the export equivalent is \$557/t FOB). CRC price on the contrary has decreased by CNY40/t to CNY5,060/t (the export equivalent is \$624/t FOB excl. 5% privilege).

In late March - early April the Chinese export prices of plate grew by \$20/t and after 15 April - by another \$30-40/t. The commercial plate is currently offered at \$650-670/t FOB. For the European markets the prices make \$680-700/t FOB. A strong demand observed in the markets of SEA, the Middle East and the EU together with the suppliers fully booked for the moment secure a faster increase of plate quotations than in the sheet segment. However, the domestic plate prices have not changed within a month and amount to CNY4,540 and 4,090/t (8 and 20 mm correspondingly).

HR sheet and plate prices in Shanghai



Difference between prices of CRC, HRC and semi-finished products in China



CIS

Against all expectations, Russian manufacturers' prices for the deliveries in April have not risen. However, the uncoated sheet quotations for the deliveries in May have already been announced to grow by 6-16%. At the same time, traders have been bringing up their quotations more smoothly. In April, they have increased by 6-8%, and another 4-6% upturn can be expected in May. The growing domestic demand is pushing prices up, but traders fear to radically raise prices not to affect sales.

Unlike Russia, Ukrainian uncoated sheet has gone up in price by 2-5% in April. Prices for the deliveries in May might remain unchanged, but a 3-5% increase is likely to take place considering that Russian import quotations are going to grow by 5-6%.

In April, export prices of the CIS flat products have not changed. Most producers either have not altered their quotations from March, or have slightly brought them up by \$10-15/t. Only Ilyich demonstrated a \$20/t downturn in prices. The current price level is likely to remain in May. On the one hand, the weakening export demand will push the quotations down. On the other hand, an upturn of Chinese quotations will support the world markets. In April, the Russian HR coils are exported at \$620-650/t FOB Black/Baltic Sea and \$530-540/t FOB Far East, the CR coils – at \$680-710/t and \$640-660/t, correspondingly. Ukrainian HR coils are offered at \$560-585/t FOB, CR coils – at \$650-665/t. The merchant plate quotations have grown by \$30-50/t within a month to the level of \$640-690/t.

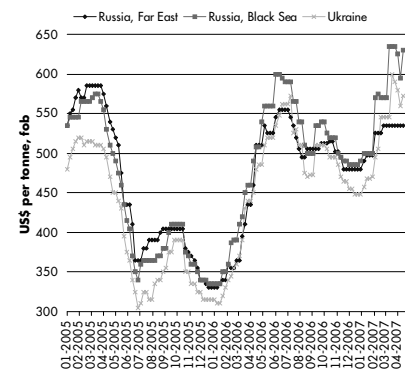
USA

In April the US flat products manufacturers have managed to set the previously announced prices. However, there is a bunch of factors to keep the prices from growing. First of all, the piled up stocks are still heavy, but owing to reduced imports their volume is reducing - by February (as compared with the peak late last year) the total volume of the flat products stocked in the USA had gone down by 6-7% to probably reach 12-15% for the time being. But the supply and demand balance has not been reached yet, especially taking into account relatively low activity in the construction and car-making industries. Till recently, the growth of flat product quotations in the USA was determined by the favourable situation in other world markets meaning high import quotations.

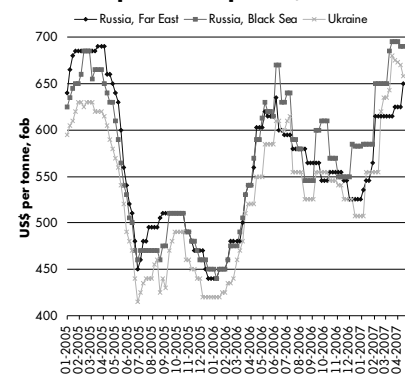
Thus, May quotations may not grow as much as it was expected earlier and they might even stabilize.

In April the HR coils are offered in the US market at \$650-670/t ex-works, by \$50/t up against March. The CR coils price rose by \$50-60/t to \$740-750/t ex-works. The growth of the import quotations did not exceed \$20/t and in some segments the quotations even decreased. But the gap between the domestic and import quotations is still not big enough for the import demand to grow. The Mexican HRC prices remained stable at \$620-630/t C&F, while the Russian HR coils are offered at \$650/t against \$690-700/t announced in mid-March. Within a month the import CR coils went up in price by \$10-20/t to \$690-710/t C&F. The quotations of the galvanized products remained at \$900-930/t ex-works or C&F.

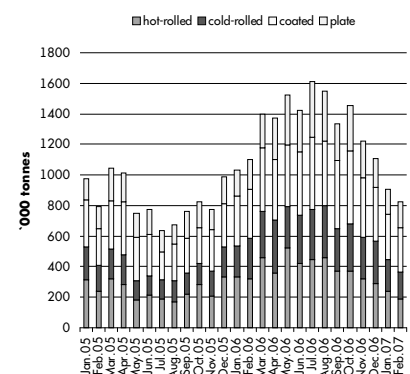
Export HRC prices, CIS



Export CRC prices, CIS

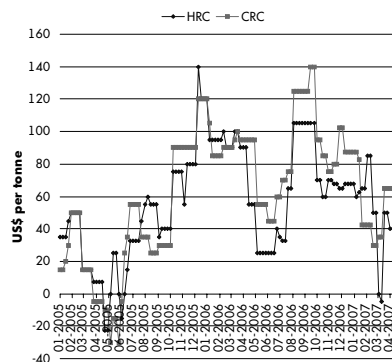


Dynamics of US flat products imports

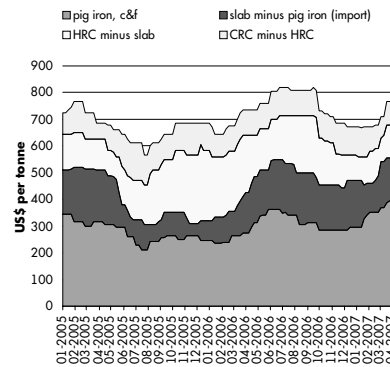


In the plate segment the demand is much stronger to affect the prices correspondingly. The manufacturer's plate quotations improved by \$50-60/t from mid-March and reached \$845-865/t ex-works. The import quotations grew by \$50-60/t too. Commercial plate produced in SEA is offered at \$740-745/t C&F, that from CIS - at \$770-780/t.

Excess of domestic prices in the USA over import quotations

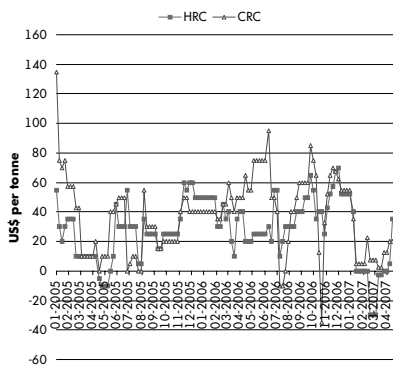


Price difference between production stages in USA



European Union

Excess of domestic prices in the EU over import quotations



In April, the EU flat products market has seen another increase in domestic quotations accompanied by a downward correction of import prices. However, these fluctuations have not been dramatic and mainly reflected the consolidation of euro against the US dollar. At the same time, efforts taken by local producers to push up quotations meet a growing protest from both traders and ultimate consumers, especially considering different tendencies in other global markets. In Q3, prices are estimated to grow by €15-30/t.

In April, average quotations set for HR coils in the South Europe are €470-505/t, €0-20/t up from March. In Germany and France, quotations have grown by €15-30/t to €495-525/t within a month. In the CR segment, prices fluctuated in different directions, but on the whole, they remained on the previous level of €580-600/t (in Italy - €540-560/t).

The deficient import demand in the EU along with zero growth of quotations in other markets and new interest to the EU market shown by suppliers will result in a price correction in May. For the time being, the dollar-denominated prices have not changed from early April, though their euro equivalent has declined by €10-20/t. In April, import HR coils are offered in the EU at \$650-680/t (€480-500/t), CR coils - at \$770-795 (€565-585/t) C&F.

Middle East

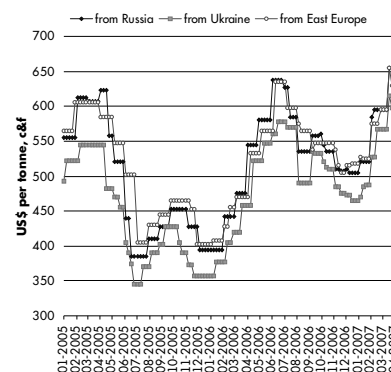
Prices of CIS manufacturers for Turkey traditionally reflecting current situation in the Turkish market and shaping trends in the whole region for the next month have remained on the previous level. Despite the growing resistance, MMK and Zaporozhstal have not changed the prices in April. Severstal has raised quotations by \$15-20/t, while Ilyich has corrected prices by \$20/t down. As a result, prices for the deliveries in May are the following: Russian HR coils - \$650-675/t C&F, Ukrainian HR coils - \$590-605/t. After a \$15-20/t recession in late March, the Eastern Europe offers HR coils at \$620-640/t C&F. Russia offers CR coils to the Turkish market at \$715-745/t C&F, Ukraine - at \$670-685/t, the Eastern Europe - at \$680-690/t.

The demand remains rather strong in spite of the fact that high quotations are slowing it down. A strong demand has caused another increase in quotations by Erdemir. In early April, Erdemir raised prices by \$30/t: HR coils - \$670/t EXW, plate - \$700/t, CR coils \$705/t.

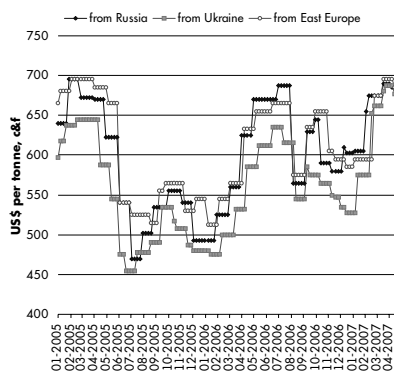
At the same time, the foreseeable future does not look promising for suppliers. In May, they are likely to keep prices on the current level, but beginning from June, Turkish market as well as the whole region should expect them to go down.

The demand recovery in the Iranian market observed since the end of the New Year celebrations has pushed up domestic quotations dramatically. Locally produced HR coils are offered at \$640-655/t EXW, \$60/t up from mid-March. Prices of CR coils stay still on the level of \$675-685/t EXW (before holidays they topped by \$40/t). Import quotations of HR and CR coils are \$610-630/t C&F and \$640-650/t C&F, correspondingly.

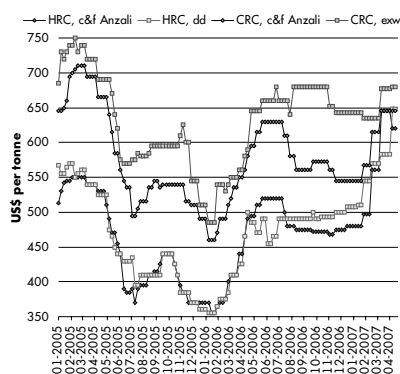
HRC import in Turkey



Import CRC prices in Turkey



Sheet prices in Iran



Statistics - Flat products

China: flat product import-export, '000 tonnes

product	Import					Export				
	Jan.07	Feb.07	2007	2006	% change 07/06	Jan.07	Feb.07	2007	2006	% change 07/06
Flat products	1241.8	1034.8	2276.6	2385.1	-4.5%	1875.2	1936.3	3811.5	1636.3	132.9%
Ultra heavy plate	6.0	3.2	9.2	10.2	-9.9%	45.9	60.0	105.9	36.4	191.4%
Heavy plate	17.5	14.5	31.9	25.1	27.2%	143.1	190.4	333.4	119.3	179.6%
Medium plate	59.1	82.1	141.2	90.9	55.3%	247.8	316.4	564.2	204.4	176.0%
HR medium plate	56.2	79.6	135.8	85.8	58.3%	245.8	314.2	560.0	192.8	190.5%
Common HR medium plate	40.7	43.2	83.9	51.7	62.3%	232.2	299.5	531.7	189.1	181.2%
Medium HR stainless plate	2.5	1.2	3.7	5.1	-28.8%	5.7	7.3	13.0	1.0	-
HR alloy plate	13.0	35.2	48.2	29.0	66.5%	7.9	7.4	15.3	2.6	483.5%
CR medium plate	2.9	2.5	5.4	5.1	5.3%	2.0	2.2	4.2	11.6	-63.8%
Common medium CR plate	0.2	0.1	0.3	0.4	-23.4%	1.7	1.9	3.6	11.3	-68.5%
Common medium stainless	2.7	2.4	5.1	4.7	7.9%	0.3	0.3	0.7	0.3	113.1%
HR Sheet	5.6	3.5	9.1	7.3	25.3%	57.0	86.9	143.9	79.8	80.3%
Common HR sheet	5.4	3.2	8.6	7.0	22.4%	56.9	86.9	143.8	79.8	80.2%
Common HR stainless sheet	0.2	0.3	0.5	0.3	102.3%	0.0	0.1	0.1	0.0	162.9%
CR sheet	57.3	47.5	104.9	123.2	-14.9%	60.9	61.4	122.2	24.1	408.2%
Common CR sheet	23.0	12.1	35.1	31.9	10.0%	0.8	2.3	3.1	2.1	46.3%
CR alloy sheet	5.2	9.3	14.5	5.7	156.1%	0.6	0.0	0.6	0.0	-
CR stainless sheet	29.2	26.1	55.2	85.6	-35.5%	59.5	59.1	118.5	21.9	440.9%
Heavy & medium strip	137.5	134.4	271.9	274.4	-0.9%	502.4	404.2	906.6	336.0	169.8%
HR medium heavy wide strip	137.2	133.8	271.0	273.6	-0.9%	501.1	403.7	904.8	335.8	169.4%
Common	52.5	62.1	114.6	61.6	85.9%	482.5	390.9	873.4	333.1	162.2%
HR alloyed	21.8	25.9	47.7	41.6	14.7%	0.0	0.0	0.0	0.0	-
HR stainless	62.8	45.9	108.7	170.3	-36.2%	18.6	12.8	31.4	2.8	-
Common CR heavy&med, strip	0.4	0.6	0.9	0.8	15.0%	1.3	0.5	1.8	0.1	-
HR wide thin strip	79.8	73.2	153.0	253.9	-39.7%	149.0	128.9	278.0	285.0	-2.5%
Common HR	57.9	54.3	112.2	205.7	-45.4%	143.8	123.6	267.5	284.9	-6.1%
HR wide stainless strip	21.9	18.9	40.7	48.1	-15.4%	5.2	5.3	10.5	0.1	-
CR wide strip	305.3	251.2	556.6	689.4	-19.3%	117.6	91.0	208.6	179.9	15.9%
HR narrow strip	13.8	10.8	24.6	22.4	9.7%	117.9	118.5	236.3	31.9	640.0%
Common HR narrow strip	7.8	6.1	13.9	10.7	29.7%	109.5	109.2	218.7	29.3	647.1%
HR alloy narrow strip	2.2	1.2	3.4	2.8	21.8%	3.4	5.2	8.6	0.7	-
HR stainless narrow strip	3.8	3.5	7.3	8.9	-18.3%	4.9	4.1	9.0	1.9	367.8%
CR narrow strip	47.0	29.2	76.2	68.0	12.0%	81.1	88.0	169.1	39.2	330.9%
Common CR narrow strip	31.1	16.6	47.7	35.5	34.3%	76.0	81.2	157.3	34.3	358.6%
CR alloyed narrow strip	2.1	1.8	3.9	4.7	-16.3%	0.9	3.1	3.9	2.2	80.9%
CR stainless narrow strip	13.8	10.7	24.6	27.8	-11.6%	4.2	3.7	7.9	2.8	184.2%
Coated plate (strip)	397.8	290.6	688.4	622.9	10.5%	288.0	312.9	601.0	237.3	153.2%
Galvanized sheet(strip)	313.7	233.3	547.0	486.1	12.5%	255.5	277.8	533.3	210.0	154.0%
Tinplate	30.0	13.9	43.9	34.9	25.9%	9.8	14.5	24.4	22.3	9.1%
Chromed sheet	1.4	2.5	3.9	13.1	-69.9%	0.2	0.3	0.5	0.3	50.9%
Lead-coated sheet	0.8	1.0	1.8	1.0	71.2%	9.0	0.0	9.0	0.0	-
Aluminum-coated sheet	26.7	22.6	49.3	47.3	4.3%	9.6	15.5	25.1	2.8	792.6%
Others	25.1	17.3	42.5	40.4	5.0%	3.9	4.8	8.7	1.9	361.8%
Color-coated sheet (strip)	26.5	19.9	46.4	50.4	-7.9%	46.4	62.5	108.8	34.8	213.0%
Electrotechnical plate (strip)	88.6	74.6	163.2	147.1	10.9%	18.3	15.3	33.5	28.2	18.8%
Welded steel tube	16.4	14.7	31.1	34.2	-9.0%	354.6	398.4	753.0	284.3	164.9%
Natural gas transportation	0.0	0.0	0.0	0.2	-85.1%	62.3	67.5	129.8	24.3	435.3%
Natural gas drilling	0.6	0.8	1.4	0.4	287.1%	13.1	13.8	26.8	14.6	84.4%
Others	15.8	13.9	29.7	33.6	-11.7%	279.2	317.1	596.3	245.5	142.9%

China: flat product import, '000 tonnes

Countries	Flat products		HR plate >10 mm		HR sheet <10 mm		CR uncoated products		Coated flat products	
	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06
total	2277.3	-5%	108.1	41%	646.0	-8%	789.6	-15%	733.7	9%
Japan	906.7	32%	84.2	45%	262.2	36%	234.3	47%	325.9	18%
Taiwan	477.4	0%	2.6	149%	125.4	-12%	200.0	4%	149.5	6%
South Korea	469.9	-12%	9.7	225%	79.6	-50%	178.6	-5%	202.0	12%
Kazakhstan	93.9	25%	0.0	-	24.1	-27%	64.8	70%	5.0	24%
Germany	79.8	83%	5.5	58%	57.6	298%	9.5	-48%	7.3	1%
China	70.5	37%	1.9	2%	16.7	21%	34.6	37%	17.3	62%
Italy	25.7	141%	0.1	-	24.0	179%	0.6	-65%	1.2	109%
Russia	22.5	-86%	0.0	-	3.1	-92%	19.4	-83%	0.0	-100%
Thailand	15.8	-37%	0.0	-	0.0	-100%	14.6	193%	1.3	-80%
India	14.5	-63%	0.0	-100%	13.8	-50%	0.1	-98%	0.6	-81%
Sweden	13.3	45%	0.6	18%	9.2	49%	2.7	87%	0.8	-25%
Belgium	13.3	69%	0.1	-83%	11.6	312%	0.9	-75%	0.7	-7%
Netherlands	10.2	123%	0.0	-	0.3	59%	4.7	204%	5.2	82%
South Africa	10.0	-67%	0.8	183%	5.7	66%	3.3	-84%	0.2	-96%
Brazil	10.0	-93%	1.2	1010%	2.1	-93%	1.8	-98%	4.9	-73%

China: flat product export, '000 tonnes

Countries	Flat products		HR plate >10 mm		HR sheet <10 mm		CR uncoated products		Coated flat products	
	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06
total	3811.9	133%	809.9	176%	1783.2	119%	509.5	99%	709.3	161%
South Korea	1046.0	129.0%	318.9	130.6%	648.2	134.3%	40.6	80.9%	38.2	98.0%
India	260.5	339.7%	51.8	538.1%	179.7	256.2%	14.5	2553.0%	14.5	10777.4%
Vietnam	248.6	167.0%	34.7	100.1%	170.7	198.6%	39.2	125.5%	4.1	230.1%
Italy	243.8	63.9%	29.2	30281.3%	124.2	16.3%	38.4	58.4%	52.0	194.9%
Belgium	227.7	325.5%	41.7	159.2%	66.0	711.2%	38.6	530.2%	81.4	251.4%
Singapore	180.6	598.4%	63.0	1500.6%	108.2	524.0%	4.0	45.7%	5.4	195.0%
USA	147.7	-15.2%	15.4	69.5%	12.2	-11.3%	49.9	-26.4%	70.2	-16.0%
Spain	141.1	23.2%	57.8	67.0%	35.4	-44.6%	4.2	7.8%	43.7	258.7%
Taiwan	135.9	426.1%	49.9	1106.7%	50.5	343.8%	6.3	150.6%	29.3	274.1%
Hong Kong	109.3	59.3%	2.3	4.7%	40.7	28.0%	44.5	83.0%	21.8	111.1%
Japan	95.5	102.8%	30.2	51.1%	46.8	88.4%	8.7	980.6%	9.8	569.8%
Indonesia	95.3	155.5%	7.1	344.8%	55.6	136.4%	24.3	175.9%	8.3	145.9%
Thailand	79.5	84.4%	5.1	118.8%	40.9	26.8%	16.7	486.0%	16.8	196.8%
Germany	68.5	1035.2%	4.9	-16.8%	20.0	-	41.4	26971.9%	2.2	5775.7%
Russia	55.2	1366.1%	0.1	380.0%	0.4	18.3%	0.7	167.2%	54.0	1633.5%
United Kingdom	52.0	210.4%	11.8	151.2%	9.2	490.7%	4.1	28942.9%	27.0	157.1%
Australia	47.2	75.7%	8.4	198.8%	13.2	-13.3%	5.9	128.5%	19.7	215.3%
U.A.E	46.0	1133.2%	10.1	-	25.3	1083.0%	6.0	473.5%	4.6	743.6%
Malaysia	40.7	218.3%	0.1	-22.8%	17.0	119.0%	18.4	968.2%	5.2	61.1%
Poland	40.0	419.4%	0.1	-	2.4	-	7.2	47.4%	30.3	972.6%
Philippines	38.3	64.1%	5.1	1425.5%	14.1	47.4%	15.4	25.1%	3.6	227.9%
Turkey	33.5	49.6%	8.8	5895.9%	4.1	-65.7%	6.1	-39.0%	14.6	4999.7%
Pakistan	29.5	50.9%	0.4	-79.0%	6.2	1224.7%	7.2	262.1%	15.6	2.9%
Saudi Arabia	23.4	842.2%	1.0	204.0%	14.4	1310.6%	5.1	896.6%	2.9	366.4%
Israel	22.1	436.1%	0.0	-	0.9	3934.8%	2.9	-	18.3	346.5%
Portugal	17.7	67946.2%	0.0	-	5.3	-	0.1	373.1%	12.2	-

China: estimation of consumption of flat products, '000 tonnes

	Jan.07	Feb.07	% change per month	Feb.06	Jan-Feb 2007	Jan-Feb 2006	% change 07/06
Output							
Flat products	17690.1	17824.7	0.8%	12480.5	35514.8	24760.1	43.4%
incl. plate	8261.2	7907.2	-4.3%	5827.6	16168.4	11937.4	35.4%
sheet/strip	9107.9	9625.5	5.7%	6404.5	18733.4	12305.7	52.2%
HR sheet	656.6	779.8	18.8%	286.5	1436.4	456.1	214.9%
HR coil	4226.3	4386.2	3.8%	3300.9	8612.5	6429.7	33.9%
CR sheet	1092.0	1047.1	-4.1%	741.1	2139.1	1387.5	54.2%
CR coil	1729.8	1712.6	-1.0%	1206.4	3442.4	2294.0	50.1%
Coated	1196.6	1520.6	27.1%	716.5	2717.2	1445.7	88.0%
Color-coated	206.6	179.2	-13.3%	153.1	385.8	292.7	31.8%
silicon steel	321.0	292.0	-9.0%	248.4	613.0	517.0	18.6%
Welded steel tube	1527.3	1203.1	-21.2%	1212.8	2730.4	2421.8	12.7%
Import							
Flat products	1241.8	1034.8	-16.7%	1059.0	2276.6	2385.1	-4.5%
incl. plate	220.1	234.2	6.4%	190.4	454.3	400.6	13.4%
sheet/strip	933.1	726.0	-22.2%	808.7	1659.1	1837.4	-9.7%
HR sheet	5.6	3.5	-37.7%	4.4	9.1	7.3	25.3%
HR coil	93.6	84.0	-10.3%	121.4	177.5	276.3	-35.7%
CR sheet	57.3	47.5	-17.1%	61.2	104.9	123.2	-14.9%
CR coil	352.3	280.4	-20.4%	310.4	632.7	757.4	-16.5%
Coated	397.8	290.6	-26.9%	284.8	688.4	622.9	10.5%
Color-coated	26.5	19.9	-24.8%	26.6	46.4	50.4	-7.9%
silicon steel	88.6	74.6	-15.7%	59.9	163.2	147.1	10.9%
Welded steel tube	16.4	14.7	-10.6%	16.7	31.1	34.2	-9.0%
Export							
Flat products	1875.2	1936.3	3.3%	819.8	3811.5	1636.3	132.9%
incl. plate	939.2	971.0	3.4%	359.1	1910.2	696.0	174.5%
sheet/strip	917.8	950.1	3.5%	447.5	1867.9	912.1	104.8%
HR sheet	57.0	86.9	52.6%	37.6	143.9	79.8	80.3%
HR coil	266.9	247.4	-7.3%	119.3	514.3	316.9	62.3%
CR sheet	60.9	61.4	0.8%	10.7	122.2	24.1	408.2%
CR coil	198.7	179.0	-9.9%	123.6	377.6	219.2	72.3%
Coated	288.0	312.9	8.6%	135.0	601.0	237.3	153.2%
Color-coated	46.4	62.5	34.7%	21.4	108.8	34.8	213.0%
silicon steel	18.3	15.3	-16.5%	13.2	33.5	28.2	18.8%
Welded steel tube	354.6	398.4	12.4%	182.0	753.0	284.3	164.9%
Apparent consumption							
Flat products	17056.7	16923.1	-0.8%	12719.7	33979.8	25508.9	33.2%
incl. plate	7542.2	7170.4	-4.9%	5658.9	14712.5	11642.0	26.4%
sheet/strip	9123.2	9401.4	3.0%	6765.7	18524.6	13231.0	40.0%
HR sheet	605.2	696.4	15.1%	253.3	1301.6	383.5	239.4%
HR coil	4053.0	4222.7	4.2%	3303.0	8275.7	6389.0	29.5%
CR sheet	1088.5	1033.3	-5.1%	791.6	2121.7	1486.7	42.7%
CR coil	1883.4	1814.1	-3.7%	1393.2	3697.5	2832.2	30.6%
Coated	1306.3	1498.3	14.7%	866.3	2804.7	1831.2	53.2%
Color-coated	186.7	136.6	-26.8%	158.3	323.4	308.3	4.9%
silicon steel	391.3	351.4	-10.2%	295.1	742.7	635.9	16.8%
Welded steel tube	1189.1	819.4	-31.1%	1047.5	2008.5	2171.7	-7.5%

Japan: flat product export, '000 tonnes

Countries	Flat products		HR plate >10 mm		HR sheet <10 mm		CR uncoated products		Coated flat products	
	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06
Countries total	3656.9	20.6%	458.6	14.6%	1552.3	28.5%	709.6	25.7%	936.4	9.1%
South Korea	902.7	19.0%	267.8	0.7%	550.4	41.9%	24.7	-35.8%	59.9	-10.2%
China	856.1	30.9%	100.8	68.5%	234.2	25.3%	240.4	36.4%	280.8	21.4%
Thailand	593.8	32.2%	10.7	15.8%	345.6	58.9%	105.1	46.7%	132.4	-12.1%
Taiwan	133.7	15.9%	2.9	135.4%	65.0	45.0%	22.2	-8.2%	43.6	-3.2%
Malaysia	123.7	46.7%	4.3	550.8%	37.2	63.6%	45.0	88.4%	37.2	0.4%
Mexico	119.9	-5.1%	2.0	11824.3%	19.6	-67.4%	25.7	27.8%	72.6	57.2%
Indonesia	118.1	40.6%	9.7	23.1%	34.4	1.5%	49.8	95.2%	24.2	44.6%
Hong Kong	106.2	12.0%	2.0	-17.9%	10.6	45.8%	42.0	11.2%	51.6	8.9%
Vietnam	90.4	11.5%	12.4	25.5%	38.5	-16.6%	26.7	49.2%	12.8	80.3%
India	70.4	56.8%	0.9	429.4%	30.8	89.9%	17.3	63.6%	21.4	19.3%
Philippines	61.7	23.6%	16.9	62.8%	14.4	18.4%	6.3	66.8%	24.1	2.1%
Singapore	58.0	25.9%	4.5	123.6%	14.5	6.0%	14.5	47.2%	24.5	19.2%
USA	49.9	-21.2%	4.4	317.6%	16.7	-10.3%	19.1	-22.9%	9.7	-48.6%
Australia	47.5	-27.2%	0.4	-65.6%	16.3	-52.7%	11.1	11.4%	19.8	0.3%
Bangladesh	44.3	-16.7%	0.0	-	13.4	-47.0%	1.8	-44.3%	29.1	17.8%
Saudi Arabia	42.4	-17.4%	5.0	40.9%	19.5	-32.5%	1.1	69.2%	16.7	-8.1%
Colombia	26.8	-13.5%	0.0	-	15.5	-24.7%	10.9	7.1%	0.4	113.7%
Netherlands	20.9	143.5%	9.3	2616.0%	1.7	850.4%	4.0	36.7%	5.9	15.0%
Pakistan	18.9	-3.8%	0.0	-	2.2	352.1%	6.6	12.3%	10.1	-23.9%
Kenya	18.8	92.8%	0.0	-100.0%	18.5	171.1%	0.1	-	0.3	-88.8%
Nigeria	12.9	30.5%	0.0	-	0.0	-	9.7	8.8%	3.2	232.5%
U.A.E	11.4	177.2%	2.1	3394.6%	3.8	619.6%	0.6	-14.0%	4.9	74.7%
Argentina	11.3	15026.0%	0.0	-	11.2	-	0.1	-2.3%	0.0	-

Russia: flat product export, '000 tonnes

Countries	Flat products		HR plate >10 mm		HR sheet <10 mm		CR uncoated products		Coated flat products	
	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06
total	1453.0	-10.6%	129.3	37.4%	817.7	-15.1%	434.2	-13.3%	71.8	5.1%
Italy	190.6	-31.4%	0.3	-95.1%	73.3	-47.1%	115.6	-9.8%	1.3	-71.7%
Germany	165.6	14.7%	1.8	127.0%	63.3	-28.7%	94.2	127.1%	6.4	-52.4%
Turkey	147.4	-34.9%	19.5	1173.9%	111.5	-25.5%	16.4	-78.2%	0.0	-
India	130.2	88.2%	12.9	475.5%	77.8	24.7%	39.5	790.9%	0.0	-40.3%
Ukraine	77.0	24.4%	19.6	386.6%	26.5	14.2%	15.4	26.3%	15.6	-30.9%
Estonia	75.6	163.9%	7.6	127.4%	30.1	121.5%	26.0	166.9%	12.0	497.8%
USA	63.8	-28.8%	15.0	20.0%	39.5	-19.8%	9.4	-66.3%	0.0	-
Iran	58.9	-60.2%	4.4	36.5%	38.5	-50.7%	12.4	-80.9%	3.6	171.1%
Kazakhstan	39.9	64.2%	12.4	16.1%	16.0	179.5%	1.8	-13.8%	9.6	67.6%
Poland	32.4	-28.5%	1.8	-74.7%	23.3	-35.2%	7.3	264.3%	0.0	-100.0%
Israel	32.3	11.4%	2.4	680.7%	29.3	30.4%	0.1	-96.0%	0.4	-86.6%
Morocco	30.7	70.4%	1.9	-26.4%	28.8	106.4%	0.0	-100.0%	0.0	-
Egypt	27.6	302.6%	0.3	-	27.2	500.0%	0.0	-	0.1	-95.1%
Vietnam	26.3	5.7%	2.7	-75.4%	23.1	67.8%	0.5	64.8%	0.0	-
Greece	24.8	24.4%	0.8	-50.7%	24.0	84.5%	0.0	-100.0%	0.0	-
Uzbekistan	23.9	52.5%	0.8	140.5%	9.2	148.7%	9.4	16.6%	4.6	26.4%
Spain	17.7	-23.9%	0.0	-	15.9	-12.2%	1.8	-65.0%	0.0	-
Saudi Arabia	17.6	33.7%	0.2	-74.4%	17.5	43.1%	0.0	-100.0%	0.0	-
Czechia	17.1	80.5%	2.3	43.6%	2.5	41.4%	11.8	164.9%	0.5	-71.5%
China	14.9	28.3%	0.0	-	0.0	-	14.9	34.4%	0.0	-100.0%
Great Britain	14.4	47.2%	0.2	-92.4%	8.9	298.8%	3.7	-28.7%	1.6	-
Azerbaijan	13.2	240.3%	0.2	-	9.6	563.8%	0.8	1151.4%	2.7	11.6%
Jordan	13.1	288.4%	0.0	-	13.1	865.5%	0.0	-99.9%	0.0	-
Denmark	10.7	35.3%	0.6	-37.0%	8.2	30.3%	1.8	152.8%	0.2	-
France	10.6	12.5%	0.0	-	7.1	-16.9%	2.9	217.9%	0.7	-

Ukraine: flat product export, '000 tonnes

Countries	Flat products		HR plate >10 mm		HR sheet <10 mm		CR uncoated products		Coated flat products	
	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06
total	1468.1	10.6%	451.6	10.3%	796.1	11.5%	206.2	8.9%	14.2	-3.6%
Turkey	426.7	76.3%	73.1	133.1%	289.7	51.6%	62.6	220.2%	1.2	-
Russia	264.0	22.2%	126.7	29.0%	83.9	20.2%	44.7	20.8%	8.7	-20.9%
India	101.9	24.6%	58.7	-6.9%	38.0	103.5%	5.1	319997.6%	0.0	-
Syria	82.3	33.3%	7.5	92.9%	56.5	30.3%	18.3	26.2%	0.0	-
United Arab Republic	52.4	-14.8%	13.5	51.8%	37.8	-25.2%	1.0	-48.5%	0.0	-
Belorussia	44.4	-4.4%	7.9	104.9%	29.5	-11.9%	5.7	-23.5%	1.3	-20.5%
Poland	42.7	13.6%	20.2	65.2%	19.2	-5.3%	2.3	-54.3%	1.0	-
Israel	34.1	10.0%	1.1	-77.9%	32.8	26.4%	0.2	-	0.0	-
Pakistan	28.7	-52.8%	0.0	-100.0%	28.7	-46.6%	0.0	-100.0%	0.0	-
Egypt	27.7	-27.2%	25.9	-7.1%	1.8	-44.1%	0.0	-100.0%	0.0	-
Singapore	27.0	-62.4%	13.6	-67.9%	13.4	-54.4%	0.0	-	0.0	-
Nigeria	26.4	2.9%	2.2	90.3%	17.1	23.7%	7.1	-33.2%	0.0	-
Bulgaria	26.3	-37.4%	5.6	-18.3%	11.1	-56.6%	9.7	-0.7%	0.0	-
Norway	25.6	81.0%	16.2	72.1%	9.4	98.5%	0.0	-	0.0	-
Romania	21.7	108.1%	12.7	438.4%	6.0	71.1%	3.1	-33.4%	0.0	-
Croatia	20.7	-5.1%	6.5	136.1%	9.8	-31.7%	4.4	-6.2%	0.0	-
Bosnia and Herzegovina	18.3	750.1%	0.6	-	17.4	710.9%	0.2	-	0.0	-
Slovakia	17.8	122.0%	13.5	360.6%	4.3	-5.7%	0.1	-81.2%	0.0	-
Serbia and Montenegro	17.8	544.3%	3.2	130.8%	14.0	954.1%	0.6	1019.1%	0.0	-
Jordan	17.4	-45.2%	1.6	-32.5%	10.2	-57.5%	5.6	5.7%	0.0	-
Lebanon	15.2	482.3%	0.0	-100.0%	12.2	485.6%	3.0	-	0.0	-
Czechia	10.9	208.0%	8.4	235.0%	2.6	148.7%	0.0	-100.0%	0.0	-
Macedonia	10.1	173.1%	1.5	1188.1%	6.0	103.7%	2.6	306.3%	0.0	-
Colombia	8.8	9.8%	3.0	-20.5%	5.8	37.2%	0.0	-	0.0	-
Morocco	8.8	-24.0%	0.0	-100.0%	6.9	7.2%	1.9	2.5%	0.0	-

Kazakhstan: flat product export, '000 tonnes

Countries	Flat products		HR plate >10 mm		HR sheet <10 mm		CR uncoated products		Coated flat products	
	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06
total	489.1	19.3%	17.1	106.7%	216.0	8.9%	129.6	28.7%	126.4	23.2%
Iran	122.2	-6.9%	4.4	142.0%	67.6	-12.5%	25.2	0.6%	25.0	-7.8%
China	99.7	26.7%	0.0	-100.0%	21.8	-34.0%	71.5	74.7%	6.3	40.2%
Russia	47.7	98.2%	4.9	7897.0%	11.6	214.2%	6.1	1023.7%	25.0	26.8%
South Korea	34.4	95.4%	0.0	-100.0%	34.1	101.0%	0.3	-	0.0	-
USA	27.2	141.8%	0.0	-	0.0	-	0.0	-	27.2	141.8%
Macedonia	23.1	-	0.0	-	23.1	-	0.0	-	0.0	-
Syria	20.4	100.1%	0.3	-	9.7	356.5%	5.3	233.4%	5.2	-20.7%
Nigeria	17.6	134.7%	1.6	72.5%	16.0	157.6%	0.0	-100.0%	0.0	-
Belorussia	13.1	269.6%	0.8	668.5%	6.4	309.5%	4.1	-	1.9	-0.5%
Ukraine	12.8	231.6%	1.4	-	1.1	-	0.1	-87.5%	10.2	202.2%

EU: flat product import, '000 tonnes

Countries	Flat products		HR plate >10 mm		HR sheet <10 mm		CR uncoated products		Coated flat products	
	For 1 months 2007	% change 07/06	For 1 months 2007	% change 07/06	For 1 months 2007	% change 07/06	For 1 months 2007	% change 07/06	For 1 months 2007	% change 07/06
total	2144.0	120.3%	304.5	235.8%	957.6	98.1%	308.3	56.3%	573.7	184.6%
China	769.3	556.8%	191.0	1237.0%	307.3	313.4%	84.6	534.8%	186.3	1129.0%
India	216.4	167.1%	17.4	65.6%	80.6	167.6%	2.1	742.3%	116.3	189.7%
Brazil	182.9	120.1%	14.8	-	97.0	132.4%	34.0	292.4%	37.1	13.7%
Russia	154.0	-1.4%	7.2	16.0%	78.4	-14.9%	53.9	-1.5%	14.5	355.0%
Serbia	104.5	15.7%	4.9	21.8%	73.9	9.3%	14.8	36.7%	10.9	38.6%
South Korea	94.9	301.4%	0.2	-93.8%	14.8	794.9%	26.1	355.7%	53.8	326.0%
Ukraine	70.3	63.2%	24.2	76.4%	29.5	16.4%	15.8	297.4%	0.8	2704.5%
South Africa	69.0	85.0%	3.8	-7.7%	28.1	55.7%	12.3	-5.9%	24.8	1083.0%
Taiwan	57.1	241.0%	0.0	18.1%	10.2	16324.4%	24.6	774.7%	22.3	60.9%
Iran	47.0	76.4%	0.6	24.8%	45.5	74.2%	0.0	-	0.9	-
Australia	45.4	19872.1%	0.0	-	40.0	-	0.0	8520.0%	5.3	2256.8%
Turkey	40.4	-37.8%	0.0	-95.9%	20.4	39.7%	10.6	-71.4%	9.5	-28.7%
Macedonia	34.8	8.2%	12.8	-27.0%	14.8	112.9%	3.7	29.9%	3.5	-27.3%
Egypt	34.4	87.7%	0.0	-	32.8	78.8%	0.4	62642.9%	1.2	-
Libya	27.1	20.3%	0.0	-	27.1	20.3%	0.0	-	0.0	-
Indonesia	25.0	54.9%	18.9	31.1%	5.3	206.4%	0.8	-	0.0	-
Tunisia	23.0	49.4%	0.0	-	0.0	-	0.0	-100.0%	23.0	51.7%
Norway	20.3	16.7%	0.3	-5.3%	2.7	143.4%	3.0	28.6%	14.3	4.7%
Algeria	18.6	94649.5%	2.5	-	5.1	-	0.0	-100.0%	10.9	-
Japan	18.3	-23.2%	0.3	28.8%	1.1	-89.8%	5.9	-5.9%	11.0	73.8%
USA	17.8	75.9%	0.2	14.1%	3.9	887.3%	9.9	103.2%	3.8	-18.9%
Mexico	16.8	34528.6%	0.0	-	16.3	88745.9%	0.3	1235.8%	0.2	5095.3%
Thailand	11.8	7354.8%	0.0	-	8.1	41824.9%	1.7	1301.5%	2.0	11683.1%
Canada	9.6	2160.5%	0.2	-	6.1	-	0.3	718.1%	3.0	666.3%

EU: flat product export, '000 tonnes

Countries	Flat products		HR plate >10 mm		HR sheet <10 mm		CR uncoated products		Coated flat products	
	For 1 months 2007	% change 07/06	For 1 months 2007	% change 07/06	For 1 months 2007	% change 07/06	For 1 months 2007	% change 07/06	For 1 months 2007	% change 07/06
total	1193.4	5.4%	168.0	35.6%	549.5	16.1%	187.9	-22.3%	288.0	-2.0%
Turkey	282.1	141.5%	26.9	724.5%	170.5	255.4%	43.0	45.5%	41.7	15.7%
USA	120.2	-34.5%	6.6	24.6%	60.0	-42.5%	15.9	-52.7%	37.6	-6.7%
Switzerland	104.7	7.8%	5.5	-9.3%	50.3	10.6%	27.7	-9.9%	21.2	43.1%
China	76.3	75.1%	4.6	37.7%	50.7	132.0%	10.3	-21.1%	10.7	102.5%
India	67.5	203.1%	35.7	1058.7%	16.4	147.8%	7.4	8.9%	8.0	39.0%
Norway	48.0	13.7%	2.9	-31.3%	23.3	7.1%	10.7	63.7%	11.2	14.2%
Algeria	33.7	482.3%	0.7	72.0%	31.6	4714.8%	1.2	-47.2%	0.2	-91.1%
Mexico	31.1	-62.4%	0.2	190.3%	5.1	-88.3%	1.8	-73.5%	24.0	-25.2%
Russia	31.1	-37.9%	15.3	-26.4%	2.1	-68.6%	1.5	-63.6%	12.3	-34.2%
Iran	30.4	-12.5%	23.7	259.9%	1.0	-95.4%	3.2	-15.7%	2.5	-28.7%
U.A.E	29.6	72.8%	13.1	507.2%	5.6	64.4%	1.7	-23.1%	9.1	-1.7%
Saudi Arabia	26.1	-53.4%	3.0	-88.1%	15.8	-37.2%	0.5	-50.1%	6.8	48.1%
Tunisia	23.7	22.6%	0.0	87.3%	19.9	20.8%	1.7	247.1%	2.0	-12.7%
Pakistan	19.2	-28.8%	0.2	12.6%	1.8	-59.6%	10.3	-20.4%	7.0	-26.1%
Morocco	15.9	-22.7%	0.2	-31.2%	10.8	-37.2%	1.0	16.5%	4.0	70.9%
Singapore	15.8	-8.5%	5.7	-52.9%	9.0	121.2%	0.7	-19.6%	0.4	54.2%
Syria	13.6	18.8%	0.0	-100.0%	1.2	-46.3%	1.8	-14.6%	10.6	50.8%
South Africa	13.6	26.5%	1.0	242.5%	3.9	-3.0%	3.5	70.1%	5.2	19.5%
Canada	12.5	-70.8%	1.1	-50.4%	5.8	-28.0%	3.7	-87.0%	1.9	-53.7%
Kuwait	12.5	39.4%	0.6	100900.0%	11.2	34.2%	0.0	-87.3%	0.6	173.0%
Croatia	12.2	-36.9%	3.0	-38.7%	2.2	-69.3%	2.5	-0.4%	4.5	-6.9%

USA: flat product import, '000 tonnes

Countries	Flat products		HR plate >10 mm		HR sheet <10 mm		CR uncoated products		Coated flat products	
	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06
total	1758.4	-18.1%	73.1	-25.8%	720.8	-23.4%	373.3	-18.0%	591.1	-9.4%
Canada	419.2	7.2%	11.1	10.1%	254.0	28.3%	53.0	2.1%	101.1	-22.9%
China	193.9	73.7%	0.4	1401.8%	2.7	84.8%	88.6	151.0%	102.2	36.5%
Mexico	177.3	63.1%	0.1	40.2%	99.9	110.3%	48.6	56.9%	28.8	-4.8%
South Korea	159.2	-41.7%	12.8	-36.6%	78.4	-49.0%	6.3	-56.9%	61.7	-27.1%
Brazil	130.7	14.0%	0.0	-98.7%	1.3	-82.0%	74.6	-16.5%	54.9	207.8%
Taiwan	118.5	-9.7%	0.8	-8.0%	2.4	67.5%	34.6	-37.4%	80.7	9.5%
Germany	67.0	-15.5%	0.4	-64.8%	17.1	-12.9%	9.3	-55.6%	40.1	7.3%
France	64.4	29.9%	0.7	1.1%	39.8	8.7%	3.7	26.5%	20.3	115.5%
Australia	60.6	47.8%	2.7	436.0%	55.9	38.1%	2.0	-	0.0	-45.1%
India	53.1	-52.0%	0.0	-	16.1	946.4%	1.0	-37.3%	36.0	-66.5%
Japan	50.4	-31.5%	1.6	4945.6%	19.1	-22.3%	17.3	-21.7%	12.3	-53.9%
Malaysia	37.9	-31.6%	9.7	72.9%	28.2	-43.4%	0.0	-	0.0	-
Netherlands	31.9	-47.7%	0.0	-	23.5	-47.9%	2.2	-70.7%	6.1	-24.4%
Sweden	31.1	56.8%	0.0	2350.7%	23.2	67.8%	7.8	30.5%	0.1	105.7%
Belgium	23.0	-27.5%	1.3	3.4%	9.0	-19.7%	8.9	-29.9%	3.8	-41.9%
Thailand	21.7	-14.0%	18.9	-5.4%	2.4	-51.6%	0.1	-39.9%	0.2	-
South Africa	17.4	-44.5%	2.4	-73.9%	1.9	-44.1%	1.9	-76.9%	11.1	7.9%
New Zealand	17.3	-23.4%	0.0	-	16.0	-21.0%	1.3	-44.4%	0.0	-
Spain	14.5	-30.7%	0.0	-	3.3	-71.2%	0.1	-29.5%	11.1	20.3%
Russia	13.0	-74.4%	2.5	-75.7%	6.3	-62.7%	4.2	-82.3%	0.0	-
Austria	7.9	-15.3%	2.2	-25.2%	4.7	-10.4%	0.6	34.1%	0.4	-42.8%
Ukraine	7.9	-56.6%	5.2	-40.5%	2.7	-71.3%	0.0	-	0.0	-
Indonesia	6.7	93.9%	0.0	-	0.8	7629.4%	0.2	-94.1%	5.7	2620.0%
Finland	5.0	-41.3%	0.0	-100.0%	2.3	-61.3%	2.7	18.4%	0.0	-100.0%
Luxembourg	4.7	-11.6%	0.0	-	0.0	-	0.0	-	4.7	-12.4%
Egypt	4.4	-95.7%	0.0	-	4.4	-95.7%	0.0	-	0.0	-

Turkey: flat product import, '000 tonnes

Countries	Flat products		HR plate >10 mm		HR sheet <10 mm		CR uncoated products		Coated flat products	
	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06	For 2 months 2007	% change 07/06
total	989.6	-5.6%	116.3	38.9%	641.0	1.8%	163.4	-28.5%	68.8	-35.4%
Ukraine	368.7	53.7%	59.6	94.0%	261.4	37.2%	47.6	156.6%	0.0	-
Russia	254.2	50.8%	5.4	278.3%	189.3	56.2%	59.5	29.4%	0.0	-
Romania	196.8	-10.4%	39.2	54.2%	126.9	-7.4%	30.8	-44.8%	0.0	-100.0%
Bulgaria	58.2	20.1%	0.0	-100.0%	50.1	167.4%	0.0	-100.0%	8.1	-36.1%
China	21.8	-2.4%	0.1	-	0.0	-100.0%	1.1	-88.7%	20.6	4676.2%
Belgium	20.2	-29.5%	0.0	-100.0%	0.0	-97.7%	6.3	-47.6%	13.9	-8.4%
Slovakia	16.5	-54.4%	0.0	-	6.7	-72.9%	1.8	-70.4%	8.1	47.1%
Italy	15.4	-53.4%	11.2	-35.8%	2.6	-56.3%	0.7	-89.6%	1.0	-68.6%
Germany	12.2	-86.7%	0.8	-80.4%	1.5	-97.0%	6.4	-67.0%	3.5	-79.3%
France	8.1	-83.2%	0.0	-100.0%	0.0	-100.0%	1.7	-65.2%	6.5	-41.1%
Taiwan	5.6	115.1%	0.0	-	0.0	-	5.6	115.1%	0.0	-
Greece	2.9	-30.9%	0.0	-	0.0	-	0.0	-100.0%	2.9	-28.1%

Metallurgical news

Asia

Xiangtan Steel (Hunan province, Central China), which belongs to Hunan Valin group, started construction of a new plate-rolling mill in April 2007. The first mill having the capacity of 1.4m tonnes of plate 6-120x1,500-3,600mm was launched on October 2, 2005. The new mill (1m tonnes of plate up to 100mm thick and 3,66mm wide) is expected to be commissioned in June 2008. Project investments are estimated at CNY1.42bn.

Steel Authority of India (SAIL) plans to invest \$2.6bn in expansion of Bhilai Steel Plant (BSP) capacities. According to the project, steelmaking and rolling capacities will add 78% (to 7m tonnes) and 81% (to 6.47m tonnes), accordingly. Also, the company will construct a new sintering plant, coke batteries and blast furnace in order to increase raw material production. Expansion of capacity at BSP is a part of SAIL's corporate plan aimed at enhancing the steelmaking facilities to 23m tonnes by the 2010.

Vizag Steel (India) signed contract on supply of 2.5m tonne blast furnace No.3 with consortium Larsen & Toubro Limited (L&T) and Paul Wurth (India-Italy). The blast furnace having working volume of 3,800 cubic metres is planned to be installed within 30 months and will take \$318m. Installation of the unit is carried out under the project of increase of steel-making and rolling capacities of Visakhapatnam from 3.6 to 6.3mtpy.

America

Belgo, which is a part of Arcelor Brazil, launched two blast furnaces in Q1 2007. The units having overall capacity of 360,000 tonnes per year were installed at the plant in Juiz de Fora (Minas Gerais state). The \$120m project is planned to reduce the dependence on supplies of pig iron from other companies of the group. The new furnaces are expected to reach the design capacity as early as in April. The plant at Juiz de Fora is equipped with a 1mtpy EAF, a ladle furnace of 660,000 tonnes per year, a billet continuous caster of 1m tonnes, a mill producing rebar and wire rod with capacity of 800,000 tonnes per year and a drawing mill. The company outputs around 1m tonnes of long products every year. In the future, the company plans to double its production capacity (most likely via several modernizations).

CSN (Brazil) will transform former foundry into the long product shop at Volta Redonda. The plan implies preservation of present infrastructure and operating EAF with capacity of 320,000 tonnes per year as well as construction of new billet continuous caster (310,000 tonnes) and small-section mill (500,000 tonnes). According to preliminary data, the company plans to produce 295,000 tonnes of rebar, 75,000 tonnes of sections and 130,000 tonnes of wire rod per year. The project is valued at \$113m. Construction works are planned to be finished within 18 months.

CST (Brazil), a part of Arcelor Brazil, completes testing of a blast furnace, an oxygen converter and a continuous caster (all units having capacity of 2.5mtpy each). The equipment is expected to be launched in the second half of April. Works under the project of expanding CST production facilities from 5m to 7.5m tonnes started in 2004. Unutilized slabs are to be exported. In present, the company exports 2.4m tonnes of merchant slabs (67% - to the USA, 32% - to Asian countries). The plant is also equipped with a 2.4mtpy hot-rolling mill. At the moment, the company is installing the second 2mtpy hot-rolling mill, which is to be commissioned in 2008.

Gerdau (Brazil) is about to invest about \$259m to purchase a 100% stake in Mexican Feld Group, which controls the long product manufacturer Siderurgica Tultitlan. The design steelmaking capacity of the company make 350,000

tonnes per year, the output of long products (rebar and sections) amounts to 350,000 tonnes per year. The equipment is being modernized at the moment in view to enhance its steelmaking and rolling capacities to 500,000 and 430,000 tonnes per year, accordingly. The modernization is to be completed in late 2007. Purchase of Feld Group will give Gerdau an access to Mexican long product market.

Minnesota Steel Industries (USA) plans to start the construction of metallurgical plant having capacity of 2.5m tonnes of slabs in Q3. The plant will be located near the town of Nashwauk (Minnesota State). The construction of a \$1.6bn Minnesota Steel will be carried out in two stages. During the first stage (\$1bn), the company will build the infrastructure of the plant and install 1.5mtpy steelmaking facilities in 2009. At the second stage (\$600m), the plant's capacities will be increased by 1m tonnes. The enterprise will be equipped with concentrate production facilities, a 4.1m tonne pellet plant, HBI facilities (2.8m tonnes) and a steelmaking shop (2.5m tonnes). The unit producing hot-briqueted iron will be supplied by HYL Technologies (Mexico). Steelmaking complex of 1.65m tonne capacity will be supplied by Danieli (Italy). It will consist of an EAF, a ladle-furnace, a vacuum degasser, and a slab coticaster. Slabs will be delivered to the domestic market.

Votorantim Metais Group (Brazil) has won the tender for a 51.99% stake in metallurgical company Acerias Paz del Rio, which is the second largest steel producer in Columbia (370,000 tonnes). The final bidding amounted to \$491m for 8.2bn of shares. Arcelor Mittal, Gerdau, and CSN were among the companies participating in the auction.

Each month of negotiations on gas supplies to **Ceara Steel** project makes its future more unclear. Pertobas (Brazil) and project's investors – CVRD (Brazil), Danieli & Co. SpA (Italy) and Dongkuk Steel (South Korea) cannot come to an agreement on gas prices. The next round of talks is to be carried out in the nearest future to make the final decision during this quarter. The project will include construction of a 1.5mtpy slab plant. At least 50% of the output will be shipped to Korean partner, another half is most likely to be exported (probably to USA). The project was to be launched in Q1 2009, yet its commissioning is likely to be put off.

Europe

Galvex (Estonia) plans to install cold-rolling mill of 350,000 tonnes in 2008. The dates of launch and start of commercial production of CR products (0.2-2.99x1550mm) will be decided in Q4 2007. In 2008, the company is expected to start production in order to supply CR coils to its own 500,000 tonne galvanizing line.

Pavodini Group (Italy) is going to open a service centre with the capacity of 25,000 tonnes in 2008. The centre will process tin in Kechech industrial zone (Slovakia) and meet demands of around 100 consumers producing food package in Slovakia and neighboring countries. The project costs are estimated at EUR5m.

Sidmar (Belgium) plans to expand its steelmaking facilities (by 13%) and its rolling facilities (by 8%) to 6mtpy by 2010-2011. The company is considering the possibility of installing a new blast 1mtpy furnace and the modernization of converters as well as the installation of EAF. At the moment, the company owns two blast furnaces with overall capacity of 4.3m tonnes, two oxygen converters having total capacity of 5.2m tonnes, and two slab coticasters (6.5m tonnes). Rolling facilities include a hot-rolling mill (5.5m tonnes), a cold-rolling mill (4m tonnes) and three picklers with total capacity of 5.5m tonnes).

Trinecke Zelezarny (The Czech Republic) plans to finish start-up and adjustment works at vacuum degasser No.2 (800,000 tonnes) in May. The

\$14.4m project was carried out with cooperation of Vitkivice Heavy Machinery (the Czech Republic). Installation of the second unit will expand production of vacuum-degassed steel by 80% to 1.8m tonnes. Also, the company is reconstructing 580,000 tonnes section rolling mill producing rods of special steel. The modernization is to be completed in Q3. At the moment, Trinecke Zelezarny owns two oxygen converters (2.4m tonnes), a vacuum degasser (1m tonnes), a round and square billet conticaster (1.05m tonnes), a blooming mill (1.3m tonnes) and three section rolling mills (1.55m tonnes).

Zlomrex (Poland) became the new owner of a 89.34% stake in Split Steelworks (former Zeljezara Split). The company purchased the shares at about \$1.84m and plans to invest \$36.3m into development of the works now producing 170,000 tonnes of rebar per year. Split Steelworks was sold at the fifth tender. It was announced after Armko Smart (Ukraine-Croatia) decided to pull out of the contract signed on December 18 last year.

ISD (Ukraine) plans to invest \$243m into the expansion of flat product facilities from 1.8m to 3m tonnes at Dunaferr (Hungary) during the next few years. Also, the company will enhance the facilities producing pickled coils from 400,000 to 1.9m tonnes and raise capacity of galvanizing line from 100,000 to 475,000 tonnes. Quality of the products is also to be improved significantly.

Diler Holding (Turkey) plans to enhance rolling facilities from 800,000 tonnes to 1.2m tonnes at Diler Iron and Steel in the town of Gebze. The company is going to install new one-stand wire mill with capacity of 400,000 tonnes. The contract on supply of the mill and a walking beam furnace was signed with Danieli (Italy) at the end of 2005. The mill's design allows it to be used for bar production.

Jordan Steel (Jordan) plans to launch steel-making complex having 250,000 tonnes capacity in April. Installation of a 40 tonne EAF, a ladle furnace and a billet conticaster started in 2005 in cooperation with Consolidated Palestine Company for Steel Industry (Israel). At the moment, the company owns a section rolling mill (250,000 tonnes) operating at a 60% load. Having its own steel-making facilities, Jordan Steel will be able to stop import of square billet and increase utilization of units producing rebar and other bars.

Nursan Group (Turkey) plans to raise steelmaking facilities at Nursan Metallurji Industry by 2009 under the project of the company's development. According to preliminary data, production capacity will be doubled. At the moment, the project is being worked out; characteristics of the equipment as well as realization date have not been announced yet. Nursan Group owns steel-making complex Nursan Metallurji Industry (800,000 tonnes) and Nursan Celik A. S. plant, which has two rebar mills with total capacity of 1.6m tonnes.

Maghreb Steel (Morocco) plans to start commercial production at a new 1.1m tonne hot-rolling mill in early 2009. The supply contract between Maghreb Steel and the American subdivision of SMS Group-Tippins has already been signed. The supplied equipment will allow to produce HR coils up to 1,660mm wide. Also, the company is working on a project of new steelmaking complex. According to preliminary data, its capacity may amount to 600,000-700,000 tonnes. Now Maghreb Steel owns two cold rolling mills (400,000 tonnes), a galvanizing line (120,000 tonnes) and a combined galvanizing and polymer coating line (100,000 tonnes).

Volga-FEST (Russia) has signed a contract with Linde (Germany) for the supply of the oxygen plant equipment. Start-up of the oxygen station will allow to fully meet the oxygen demand of the company. Completion of works is scheduled for early 2008.

Middle East

CIS

Petrovsky Plant (Ukraine) plans to finish the construction of a 600,000tpy continuous casting complex, which will include an upgraded billet conticaster and a new ladle furnace. Construction works have already started at the conticaster area. The equipment is supplied by Danieli (Italy). The complex will produce square billets out of almost a half of all produced steel. A part of semis will be sold. The Plant exports up to 70,000-75,000 tonnes of billets every month. Besides, a 550 long product mill is to be reconstructed to increase its capacity from current 350,000tpy to 700,000tpy.

Dzerzhinsky Plant (Ukraine) will commission a 7-strand billet conticaster with capacity of 1.5-1.7mtpy of 130-205mm round billets in late 2007-early 2007. The equipment is supplied by Voest-Alpine (Austria). Rolling facilities are also being upgraded. Today, the project documentation on the reconstruction of long product mill 350 is worked out. The reconstruction is to be carried out in 2 stages; the first line will be launched by mid-2008, the second – in another half a year.

Donetsk SW (Ukraine) commissioned No.1 blast furnace with capacity of 650,000tpy on March 20 after the complete overhaul held from June 2005 till November 2006. After the furnace commissioning, pig iron production capacities have grown to 1.3mtpy.

Yenakievo (Ukraine) is going to put into operation No.5 blast furnace in Q2. The construction of the unit started in February 2003. The furnace capacity will make 1.05mtpy, volume – 1,513 cubic metres. After No.5 furnace reaches its designed capacity, No.4 blast furnace (522,000tpy) will be stopped for the revamp. The works will be finished in late 2007, the furnace capacity will remain unchanged.

Zaporozhstal (Ukraine) plans to shut down No.5 blast furnace (capacity – 1.05mtpy, volume – 1,513 square metres) for a 90-day overhaul in 2008. After the revamp, the furnace capacity will reach 1.18mtpy.

Kramatorsk (Ukraine) stopped the production in March due to the shutdown of the reheating furnace that services two rolling mills: 620 and 330. The furnace equipment will undergo full reconstruction, which will allow to ensure stable and undisturbed operation of the rolling facilities. Resumption of production is scheduled for September 2007.

Red October (Russia) equipped its melt shop No.2 with a 140-tonne ladle furnace, which will allow to improve the quality of alloyed steels. It is especially important today when the plant is changing its product range focusing more on the production of alloyed and stainless steel grades.

Mittal Steel Kryviy Rih (Ukraine) plans to put back into operation No.8 blast furnace (capacity – 4.3mtpy, volume – 2,700 cubic metres) in 2008 after a general overhaul. The furnace was shut down in December 2003 due to the depreciation of equipment.

Mittal Steel Temirtau (Kazakhstan). First shipments of the equipment for a new 400,000tpy long product mill are about to be delivered by Italy's VAI Pomini at the end of the year. Completion of the construction is scheduled for early 2009. Square billets will be supplied to the mill by Mittal Steel Kryviy Rih. Besides, Mittal Steel Temirtau is considering the construction of its own billet conticaster.

MMK (Russia) plans to upgrade tin production facilities in its No.3 sheet rolling plant. New equipment, supplied by FIMI (Italy) will allow to improve the quality and expand the range of products. The capacity will remain unchanged at 120,000tpy. Besides, MMK is going to start a 12-day renewal of No.7 blast furnace with daily capacity of 3,100-3,200 tonnes in late April-early May. Today the furnace daily output is 500-800 tonnes below the design capacity. No.10 furnace is also not fully utilized. Its renewal is scheduled for June-July.

Novorossmetal (Russia) is about to make a deal with SMS Demag in early May for the supply of the equipment for a new long product mill. The project is worth \$160-165m. A 500,000tpy light-section mill will produce 8-32mm rebar. According to preliminary data, the construction carried out in Abinsk will be finished in January-February 2009.

Kuzmin Metallurgical Plant (Russia) plans a 8-day revamp at its hot rolling mill 810 to replace a roughing stand. Afterwards, a tender for the supply of finishing stands will be held. The implementation of the stage will take 20-22 days from the moment of entering into a contract. The design capacity of mill 810 makes 1mtpy, but today the unit is utilized only by half.

United Metallurgical Company (OMK) (Russia) decided to boost the capacity of its steelmaking and rolling complex, which has been under construction since 2005, from 1.2mtpy to 1.5mtpy. The complex will be producing 1-12.7mm HR coils and 0.8-12.7mm thick and 800-1,800mm wide sheets, which will fully meet the demand of Vyksa SW and Almetyevsk Pipe Plant for the production of small and medium diameter pipes (21-530mm). The complex will also produce high-quality products for railroad transport, machine-building, car-making and ship-building. Launching of the first line of the complex (main steelmaking facilities) is scheduled for early 2008. The company has not yet decided as for the terms of the second line (rolling mill) construction. Besides, OMK is choosing equipment suppliers for a new steelmaking plant, which will be built within the area of Chusovskoi Metallurgical Works. According to preliminary data, the plant will include a converter, a conicaster and out-of-furnace treatment units. The plant's capacity will make around 1-1.5mtpy. Newly produced slabs will be supplied both to Vyksa SW to be rolled at mill 5000 with capacity of 1.2mtpy and to Chusovskoi Metallurgical Works. Start-up of the complex is scheduled for 2009.

Stal NK, a subsidiary of Novokuznetsk MK, has taken its open-hearth facilities out of operation. Apart from open-hearth furnaces (4 units with volume of 405 tonnes), blooming mill 1100 producing billets will also be stopped and dismantled. Capacity of the open-hearth facilities amounts to 1-1.2mtpy.

Samara Reservoir Plant, a part of Volgaburmash (Russia), is going to start the construction of the second hot-dip galvanizing line (around 80,000tpy) in summer. The contract for the equipment supply has already been signed with Bronx International PTY LTD (Australia). The line will produce 0.18-0.6mm thick and 500-1,250mm wide galvanized. The construction is planned to be finished in Q2 2009.

Severstal (Russia) has finished the main works within the second stage of plate mill 5000 reconstruction. After the reconstruction, the mill capacity will reach 850,000tpy. A new reheating furnace was put into operation. The unit will reach its design capacity during 6 months. Details of the third stage of the reconstruction, aimed to increase the capacity to 1mtpy, have not been settled yet.

Turkmenmashingurlushik (Turkmenistan) plans to finish the construction of a steelmaking complex and a long product mill with capacity of 150,000-160,000tpy. A \$65m worth project includes a 25-tonne EAF, a 2-strand conicaster and a long product mill. The units have already been produced by Turkey's Erdemir and Sehil.

Ural Mining and Metallurgical Company (UMMC) (Russia), if settles all formalities, will start the construction of steelmaking plant in Agidel (Bashkiria) in summer 2008. Construction agreement between UMMC and the government of Bashkiria was signed back in mid-2006. The plant's capacity will make around 600,000tpy of steel and 545,000tpy of long products used for construction (particularly, rebar and angle). The list of the equipment to be supplied is still being discussed. The "turnkey" project is valued at \$386m.

Uralsteel (Russia) will stop plate mill 2800 for the first stage of reconstruction on May 15. The mill will be idling for about 23 days. The final second stage is scheduled for October 2007 (idle time – 21 days). The reconstruction will increase the mill's capacity by 20% to 1.2mtpy and the share of sheet produced out of high-strengthened steel.

Chelyabinsk Metallurgical Plant (Russia) is going to start constructing a new No.3 blast furnace with capacity of 1.5mtpy in 2009-2010. The furnace will replace the dismantled No.3 blast furnace. After the furnace is put into operation, the capacity of pig iron shop will grow to 6.5mtpy. The Plant also plans to upgrade a light-section mill 250-2 at No.2 rolling shop. The mill's capacity will rise by 40% to 600,000tpy. The product range will be expanded. Idle time for mill 250-2 has not been determined yet. At present, the start-up and adjustment works are held at the medium-section mill 300-2, which was launched after the reconstruction last November.

Yartsevo Foundry and Rolling Plant (Russia) is to launch a 220,000tpy steelmaking line in April. The second stage, to be finished in Q4 2007, includes a light-section mill 280 with capacity of 200,000tpy. Almost all steelmaking and rolling facilities are supplied by Russian and Ukrainian machine-building plants (Sibelektroterm, Elektrostal, Novokramatorsk Machine-Building Plant). Reheating furnace was produced by German Loi.

China: pig iron, steel and steel product output of enterprises, '000 tonnes

		Pig iron				Steel				Steel products			
		Feb.07	% change Jan-Feb	2007	% change 07/06	Feb.07	% change per month	2007	% change 07/06	Feb.07	% change per month	2007	% change 07/06
1	China, total	34035	-5.5%	70065	21.0%	36135	-5.2%	74254	23.1%	38568	-4.6%	79008	25.4%
2	Shougang	975	-2.1%	1972	18.0%	1014	-1.1%	2040	17.9%	894	-3.6%	1821	13.9%
3	Tianjin Pipe	60	-8.9%	126	31.1%	175	-13.1%	377	15.9%	167	-1.2%	336	24.0%
4	Tiangang	335	-5.5%	688	147.0%	329	-8.6%	690	137.8%	318	-4.2%	649	115.9%
5	Tiantie Metallurgical	278	-14.5%	602	7.9%	273	-16.3%	599	6.9%	183	4.0%	360	10.1%
6	Tianjin Rockcheck	269	-4.9%	553	74.7%	244	-6.1%	503	68.2%	148	-19.4%	332	32.0%
7	Tangshan	1592	-6.7%	3297	21.7%	1747	-5.4%	3594	30.6%	1590	-3.9%	3245	31.3%
	в т.ч. Tangshan	936	-7.9%	1951	22.5%	1017	-8.0%	2123	27.8%	966	-2.0%	1951	36.3%
	Xuanhua	365	-4.3%	746	4.5%	441	1.3%	876	30.1%	384	-8.0%	801	29.2%
	Chengde	291	-5.5%	600	49.0%	290	-5.4%	596	42.5%	241	-4.6%	493	17.6%
	Handan	405	0.0%	810	-19.2%	567	5.2%	1107	-7.4%	520	-8.0%	1086	-7.9%
	в т.ч. Wuyang	0	-	0	-	138	37.7%	238	15.9%	100	0.5%	200	16.3%
8	Xinxiang Cast Pipe	244	2.6%	482	-1.9%	185	-1.2%	373	55.6%	157	9.4%	300	37.6%
9	Shijiazhuang	168	24.4%	302	-1.0%	192	27.1%	343	10.8%	164	14.9%	307	0.1%
10	Xingtai	190	-1.2%	382	-6.3%	198	-5.3%	407	-4.2%	192	-7.2%	399	-1.9%
11	Tangshan Jianlong	552	-3.1%	1123	28.4%	561	-3.9%	1145	39.3%	523	-3.5%	1065	51.8%
	в т.ч. New Fushun	167	-0.8%	335	25.9%	180	-0.9%	362	29.7%	167	-0.4%	335	33.1%
12	Hebei Jinxi	341	6.2%	662	0.4%	370	8.2%	712	11.5%	337	12.5%	636	92.9%
13	Hebei Luanhe	нд	-	нд	-	нд	-	нд	-	нд	-	нд	-
14	Tangshan Guofeng	355	-12.4%	760	-6.5%	365	-10.0%	771	-2.4%	419	0.4%	836	63.4%
15	Delong	139	8.6%	266	3.1%	171	7.9%	310	30.2%	193	31.0%	340	67.1%
16	Hebei Jingye	150	-12.3%	321	3.0%	174	-9.5%	365	7.3%	120	-19.4%	268	139.9%
17	Handan Zongheng	174	-1.4%	351	16.1%	202	-1.5%	406	24.5%	221	-0.5%	443	33.4%
18	Hebei Dongshan	86	-7.6%	178	5.1%	94	-2.9%	191	17.4%	0	-	0	-
19	Hebei Puyang	0	-	0	-	238	-3.9%	486	41.4%	205	4.2%	402	-
20	ISCO	593	-11.7%	1265	71.7%	745	-12.5%	1596	82.0%	739	0.4%	1476	91.1%
	в т.ч. New Linfen	107	-15.0%	234	-3.5%	153	-12.7%	328	9.6%	91	64.3%	146	12.3%
21	Changzhi	192	-2.9%	389	32.0%	196	-4.6%	401	32.0%	169	-6.4%	350	15.2%
22	Haixin	221	16.5%	410	30.7%	218	19.0%	401	30.2%	217	14.0%	408	45.1%
23	Shanxi Zhongyang	90	10.1%	172	-8.8%	85	9.7%	163	-9.2%	81	14.3%	152	-10.9%
24	Shanxi Yujin	105	15.5%	196	135.5%	111	-3.9%	226	116.4%	79	-14.4%	170	276.5%
25	Baotou	590	-12.4%	1263	12.9%	603	-10.8%	1279	10.6%	544	-5.8%	1122	-2.2%
26	Anben	1864	-9.1%	3915	11.0%	1866	-8.6%	3908	10.3%	1726	-6.8%	3578	10.0%
	в т.ч. Anshan	1253	-10.1%	2646	11.7%	1247	-9.1%	2618	10.5%	1147	-8.6%	2401	12.5%
	Benxi	611	-7.1%	1269	9.7%	620	-7.6%	1290	9.7%	579	-3.1%	1178	5.1%
27	Beitai	555	-0.7%	1114	19.8%	496	-1.7%	1001	20.5%	334	-1.5%	673	9.8%
28	Dongbei	0	-	0	-	133	5.0%	260	19.7%	112	10.3%	214	17.8%
29	Lingyuan	156	-11.1%	332	4.5%	181	-10.3%	383	8.2%	176	-8.2%	369	5.3%
30	Tonghua	313	-14.5%	679	2.0%	345	-15.2%	752	19.4%	342	-8.2%	714	14.9%
31	Xilin	94	-8.2%	197	17.7%	97	-10.8%	207	20.5%	95	-14.1%	205	32.4%
32	Baosteel	1642	-10.1%	3468	4.2%	1889	-9.9%	3985	8.4%	1794	-12.0%	3833	1.6%
	в т.ч. Baoshan	1606	-10.0%	3390	3.6%	1815	-9.6%	3824	8.4%	1632	-10.0%	3446	9.1%
33	Nanjing	431	-9.4%	907	61.8%	464	-10.0%	980	41.0%	439	1.3%	872	16.0%
34	Shagang	982	-5.2%	2019	24.7%	1248	-5.7%	2572	20.1%	1197	-4.5%	2450	22.8%
	в т.ч. Shagang	870	-6.3%	1799	26.5%	1114	-5.1%	2288	20.4%	1062	-4.0%	2167	25.7%
	Huairang	112	4.3%	220	11.8%	134	-11.1%	284	17.6%	135	-8.7%	283	3.9%
35	Xingcheng	178	1.0%	354	61.7%	221	4.2%	432	26.0%	170	4.0%	334	2.5%
36	Sugang	56	-9.2%	117	-6.9%	98	-2.7%	199	17.8%	73	15.6%	137	37.5%
37	Jiangsu Xigang	0	-	0	-	34	-2.6%	69	-15.7%	45	8.3%	86	8.5%
38	Changzhou Zhongtian	118	-11.6%	252	12.2%	188	-4.1%	384	13.0%	175	-12.2%	374	28.9%
39	Saint-Gobain	47	-13.1%	101	1.5%	0	-	0	-	0	-	0	-
40	Yonggang	293	15.7%	547	59.7%	320	9.7%	612	56.8%	302	5.0%	590	8.0%
41	Xixing	97	1.2%	192	7.0%	119	-6.6%	245	1.4%	14	-54.5%	44	0.9%
42	Hangzhou	170	-14.5%	369	-0.1%	265	-1.5%	533	2.6%	293	3.4%	576	8.3%
43	Magang	821	0.0%	1641	4.7%	926	-2.7%	1879	5.0%	851	0.7%	1696	0.7%
44	Xinyu	352	-7.3%	732	6.3%	422	-5.4%	868	12.4%	388	-9.3%	816	17.4%
45	Nanchang	184	8.4%	354	37.5%	228	0.5%	454	26.2%	184	-0.8%	369	12.6%
46	Pingxiang	234	-9.9%	493	7.3%	288	-9.2%	605	5.9%	288	-10.7%	611	-3.8%
47	Sanming	193	0.1%	386	-3.3%	247	-1.1%	498	-8.4%	249	1.6%	493	-6.7%
48	Jinan	847	-7.8%	1766	31.8%	964	-8.3%	2014	27.2%	907	-8.5%	1898	31.3%
49	Shiheng Special Steel	86	-12.1%	183	-0.9%	168	-11.9%	359	-1.2%	185	-7.1%	385	8.1%
50	Laiwu	849	-6.2%	1755	23.1%	904	-5.7%	1863	24.1%	842	-10.4%	1781	22.4%
51	Qingdao	269	-7.4%	559	3.9%	253	-9.8%	534	2.4%	227	-4.9%	466	-7.3%
52	Zhangdian	79	-2.5%	159	-0.3%	0	-	0	-	0	-	0	-100.0%
53	Shandong Taishan	140	-4.0%	286	13.0%	162	-5.2%	332	22.5%	202	-5.2%	415	44.4%
54	Shandong Weifang	0	-	0	-	165	-0.4%	330	26.1%	150	0.0%	300	19.0%
55	Jinan Gengchen	74	-0.3%	148	49.9%	0	-	0	-	0	-	0	-
56	Anyang	491	-13.1%	1056	5.6%	603	-7.7%	1255	27.7%	509	-12.1%	1089	22.8%
57	Jiyuan	152	-7.4%	316	27.2%	174	-5.5%	359	28.9%	179	8.1%	344	28.9%
58	WISCO	1075	-6.5%	2224	7.9%	1100	-7.2%	2286	7.6%	1053	-5.7%	2168	13.6%
	в т.ч. Wuhan Steel	894	-6.8%	1854	8.9%	897	-6.5%	1856	7.8%	848	-5.7%	1747	13.9%
	Echeng	181	-4.7%	370	3.0%	193	-4.4%	395	2.9%	187	-5.7%	386	6.8%
59	Yegang	114	1.1%	227	11.7%	169	4.7%	330	3.4%	143	-6.8%	296	5.9%
60	Hunan Valin	731	-7.0%	1517	15.4%	836	-4.1%	1708	15.7%	773	-5.4%	1590	16.8%
	в т.ч. Xiangtan	407	-6.4%	842	22.7%	399	-7.7%	831	15.5%	364	-7.7%	757	17.6%
	Lianyuan	324	-7.8%	676	7.4%	350	-7.8%	730	12.3%	329	-8.9%	690	17.1%
	Hengyang Steel Tube	0	-	0	-	87	44.7%	147	38.2%	81	29.8%	143	12.2%
61	Lengshuijiang	115	-26.8%	272	-6.7%	115	-28.0%	274	-6.8%	109	-29.3%	262	67.0%
62	Guangzhou	87	-18.7%	195	42.5%	303	11.4%	575	46.9%	306	4.3%	600	72.1%
63	Shaoguan	313	-11.6%	666	-4.1%	313	-14.7%	680	-2.6%	280	-13.6%	605	-11.0%
64	Liuzhou	448	6.4%	868	16.9%	482	7.6%	930	25.1%	452	0.5%	902	33.1%
65	Chongqing	73	-72.3%	336	-7.8%	267	-7.9%	557	43.0%	249	-7.2%	518	37.7%
	в т.ч. Donghua Special	0	-	0	-	12	47.6%	20	61.1%	6	5.5%	11	0.9%
66	Pangang	529	-8.6%	1107	9.4%	507	-1.2%	1021	4.0%	496	21.4%	905	4.6%
	в т.ч. Pangang	387	-19.2%	866	5.4%	349	-15.7%	762	7.0%	339	-1.2%	683	11.1%
	Chengdu	142	42.7%	241	26.4%	138	49.1%	231	-2.9%	136	98.0%	204	-10.1%
	Sichuan Changcheng	0	-	0	-	20	168.4%	28	-10.3%	47	32.9%	83	43.4%
67	Chuanwei	215	28.7%	382	7.9%	212	41.0%	362	2.9%	147	-11.9%	313	11.5%
68	Dazhou	135	7.8%	260	19.4%	144	2.7%	284	23.2%	138	6.2%	268	21.0%
69	Shuicheng	197	9.3%	377	-15.4%	212	10.3%	404	-9.4%	202			

CIS: pig iron, steel and steel product output of enterprises, '000 tonnes

Country, enterprises	Pig iron				Steel				Steel products			
	% change		% change		% change		% change		% change		% change	
	Feb.07	per month	2007	07/06	Feb.07	per month	2007	07/06	Feb.06	per month	2007	07/06
Magnitogorsk	708.4	-13%	1524.0	-4%	963.2	-14%	2085.7	11%	816.8	-13%	1828.2	7%
Severstal	686.3	-7%	1421.9	-4%	910.0	-15%	1980.1	0%	686.5	-7%	1671.6	17%
NLMK	730.7	-10%	1543.7	9%	740.4	-8%	1549.1	3%	351.7	10%	711.6	-6%
ZSMK	425.0	-17%	940.0	0%	565.0	-11%	1199.9	4%	229.7	-11%	527.5	18%
NTMK	409.9	-8%	854.8	14%	455.0	-11%	965.0	16%	186.9	-5%	478.6	35%
Mechel	267.0	-20%	601.2	21%	360.7	-18%	802.9	21%	157.0	-19%	392.0	34%
Oskol	0.0	-	-	-	218.1	-0.1	464.6	0.1	118.5	0.0	245.2	0.1
Uralsteel	194.9	0%	389.9	-6%	276.9	-11%	586.9	9%	118.8	-9%	258.2	17%
Novokuznetsk	159.9	-3%	324.8	3%	205.0	-18%	454.8	13%	104.6	0%	221.7	3%
Volzhsky Pipe Plant	0.0	-	-	-	69.0	-0.1	142.0	0.2	63.9	-0.1	142.0	0.2
Nizhnye Sergi	0.0	-	-	-	141.7	-0.1	302.7	1.0	40.7	-0.1	148.1	0.5
Tagmet	0.0	-	-	-	44.2	0.1	85.9	0.1	38.2	0.1	85.9	0.1
Serov Steel Works	28.4	-5%	58.3	-2%	59.6	-2%	120.2	14%	36.6	16%	78.9	15%
Red October	0.0	-	-	-	46.8	-0.2	102.9	0.2	32.8	-0.1	74.2	0.2
Asha Steel Mill	0.0	-	-	-	52.3	-0.1	108.3	0.1	36.0	-0.1	81.2	0.2
Chusovskoi Metallurgical Works	46.4	188%	62.5	-53%	47.0	63%	75.8	-19%	33.3	83%	60.3	-2%
Seversky Tube Works	0.0	-	-	-	38.6	0.1	72.7	-0.3	37.8	0.1	72.7	-0.1
Amurmetal	0.0	-	-	-	70.0	-0.1	149.0	0.2	17.4	0.6	60.0	0.4
Kuzmin Metallurgical Plant	0.0	-	-	-	0.0	-	-	-	22.7	0.6	57.0	0.3
Izhstal	0.0	-	-	-	41.2	-0.1	85.9	-0.1	30.0	0.0	59.3	0.0
Zlatoust Metallurgical Works	0.0	-	-	-	47.0	0.0	96.0	0.2	26.2	-0.1	60.4	0.1
Vyksa Steel Works	0.0	-	-	-	34.7	-0.1	73.8	-0.1	26.5	0.0	52.2	-0.1
Tulachermet	170.4	-32%	420.4	-10%	0.0	-	-	-	0.0	-	-	-
Kosogorsky steel works	53.4	-3%	108.2	0%	0.0	-	-	-	0.0	-	-	-
Svobodny Sokol	47.0	-33%	117.0	-4%	0.0	-	-	-	0.0	-	-	-
Russia, total	3927.6	-12%	8366.5	1%	5727.5	-9%	12043.8	10%	3347.6	-6%	7656.2	13%
Mittal Steel Kryviy Rih	578.1	-10%	1220.1	26%	630.4	-13%	1353.9	24%	396.7	-8%	994.6	29%
Ilyich	444.3	-6%	917.3	16%	559.4	-8%	1164.4	14%	384.7	-8%	937.6	13%
Zaporozhstal	273.0	-8%	570.5	2%	334.2	-12%	711.8	2%	273.5	-9%	582.9	1%
Azovstal	426.0	3%	838.5	13%	487.0	4%	954.6	9%	153.1	-11%	435.1	51%
Alchevsk	223.2	-12%	477.1	-2%	289.4	-11%	613.5	5%	125.1	19%	286.6	34%
Dzerzhinsky Plant	275.4	-6%	567.6	19%	300.7	-10%	636.4	17%	85.7	8%	226.7	38%
Makeevka	141.3	-7%	293.9	57%	129.7	-14%	280.3	20%	59.2	-16%	140.5	14%
Donetsk	51.2	-23%	118.2	1%	79.6	-1%	160.2	30%	42.0	-6%	116.8	29%
Yenakievo	179.0	-7%	371.7	4%	210.4	-5%	432.0	5%	39.1	-21%	61.0	-5%
Petrovsky Plant	118.4	-7%	245.7	5%	102.3	-11%	217.4	2%	27.5	-23%	43.6	-23%
Dneprospeystal	0.0	-	-	-	41.8	-0.1	89.1	0.2	21.6	-0.1	52.5	0.2
Nizhnedneprovsky	0.0	-	-	-	65.0	0.1	126.0	0.0	59.0	0.1	106.1	0.0
Pipe-Rolling Plant	0.0	-	-	-	57.3	-0.3	142.4	0.5	4.5	0.0	11.4	0.3
ISTIL	0.0	-	-	-	57.3	-0.3	142.4	0.5	4.5	0.0	11.4	0.3
Ukraine, total	2789.4	-6%	5741.5	17%	3360.5	-8%	7018.0	14%	1686.9	-6%	4025.7	20%
Belorussian Steel Works	0.0	-	-	-	174.9	0.1	332.9	0.0	135.3	0.0	283.8	0.0
Mittal Steel Temirtau	274.8	-10%	580.4	16%	301.1	-7%	624.4	14%	245.8	-7%	569.1	19%
Liepajas metalurgs	0.0	-	-	-	40.0	-0.1	83.4	-0.1	52.0	-0.1	117.1	0.1
Moldova MZ	0.0	-	-	-	78.4	0.0	159.0	0.3	66.0	-0.1	145.1	0.1
UzMet Plant	0.0	-	-	-	52.2	0.1	97.8	0.0	49.9	0.1	94.4	0.0

China: steel product domestic prices, CNY per tonne*

	Apr.06	Dec.06	Jan.07	Feb.07	Mar.07	Apr.07
USD/CNY	8.02	7.82	7.79	7.75	7.73	7.72
3.0mm HR coil/sheet						
Hebei	4070	3816	4048	4175	4128	4283
Liaoning	3850	3888	4118	4178	4262	4260
Shanghai	4115	3826	4105	4323	4326	4293
1.0mm CR coil/sheet						
Hebei	5250	4820	5040	5108	5116	5100
Liaoning	5300	4800	4950	5000	5110	5200
Shanghai	5085	4884	5073	5083	5048	4957
8mm medium plate						
Hebei	4140	4084	4330	4505	4472	4510
Liaoning	3845	3992	4350	4465	4464	4470
Shanghai	3943	4050	4455	4588	4690	4710
20mm medium plate						
Hebei	3655	3456	3768	3965	4004	4013
Liaoning	3725	3762	4000	4088	4150	4100
Shanghai	3623	3692	3980	4020	4104	4150
6.5mm common wire rod						
Hebei	3165	2950	3028	3183	3200	3277
Liaoning	3090	3094	3118	3190	3240	3280
Shanghai	3205	3344	3438	3525	3390	3417
6.5mm high speed wire rod						
Hebei	3240	3000	3078	3133	3250	3327
Liaoning	3153	3158	3230	3255	3328	3313
Shanghai	3248	3392	3470	3490	3484	3493
12mm rebar						
Hebei	3213	3050	3125	3193	3250	3303
Liaoning	2938	2978	3035	3250	3150	3163
Shanghai	3375	3540	3698	3640	3676	3680
20mm rebar						
Hebei	3113	2850	2945	3108	3122	3227
Liaoning	2960	2974	3040	3205	3164	3181
Shanghai	3165	3386	3550	3443	3490	3497
5# Angle						
Hebei	3150	3036	2990	3020	3142	3173
Liaoning	3320	3278	3340	3348	3332	3323
Shanghai	3315	3278	3323	3300	3310	3350
16# Channel						
Hebei	3150	3220	3213	3250	3302	3393
Liaoning	3223	3136	3285	3300	3330	3353
Shanghai	3165	3200	3280	3280	3324	3403
25# I-steel						
Hebei	3500	3450	3450	3450	3534	3617
Liaoning	3315	3480	3500	3500	3600	3620
Shanghai	3500	3618	3620	3620	3616	3743

*prices as of mid-month

Spot prices in major world markets, US\$ per tonne, excl.VAT*

			Apr.06	Dec.06	Jan.07	Feb.07	Mar.07	Apr.07
Coke								
China	domestic	EXW Shanxi	107	118	118	119	119	119
China	export	FOB	125	170	175	175	186	190
Iron ore								
China (Fe: 66%)	domestic	ddTangshan	67.1	79.9	83.9	86.1	87.5	87.7
Pig iron								
Russia	export	FOB Far East	280	304	318	333	355	358
Russia	export	FOB Black sea	274	295	304	323	353	372
SEA	import	C&F	295	327	338	354	375	378
USA	import	C&F New Orlean	290	304	319	347	369	375
Steel scrap								
USA	№1, export	FOB West Coast	231	242	255	290	319	329
Japan	HMS2, export	FOB	242	262	270	280	313	313
EU	HMS1, export	FOB Rotterdam	246	253	272	296	327	319
Russia	3A, export	FOB Vladivostok	246	262	286	306	331	342
Russia	3A, export	FOB Black sea	234	260	271	291	323	321
Ukraine	3A, export	FOB Black sea	224	255	263	286	317	310
Turkey	3A, import from CIS	C&F	259	283	296	316	348	344
SEA	HMS1, import from USA	C&F ROK	271	282	306	325	354	364
Slab								
Brazil	export	FOB	410	490	460	430	475	520
Russia	export	FOB Far East	427	425	425	435	483	515
Russia	export	FOB Black sea	419	422	426	444	488	508
Ukraine	export	FOB Black sea	418	413	418	440	486	510
USA	import	C&F US Gulf	449	459	466	463	536	555
China	export	FOB	428	432	438	445	479	495
SEA	import	C&F from CIS	453	455	458	464	506	535
EU	domestic	dl	443	472	474	494	525	545
Billet								
Turkey	export	FOB	419	446	459	508	557	562
Russia	export	FOB Far East	386	402	406	441	483	505
Russia	export	FOB Black sea	384	413	438	482	540	543
Ukraine	export	FOB Black sea	384	410	438	481	541	544
Brazil	export	FOB	345	430	430	490	510	535
China	export	FOB	383	408	424	453	477	492
SEA	import	C&F from CIS	403	428	443	458	504	515
Iran	import	C&F Anzali	428	473	476	487	533	548
Middle East	import	C&F Dubai	438	455	465	530	560	565
USA	import	C&F US Gulf	439	445	447	510	537	580
EU	domestic	dl	438	493	493	521	577	605
Rebar								
Turkey	export	FOB	490	485	524	563	621	628
Turkey	domestic	EXW	515	507	540	567	625	630
Iran	import	C&F Anzali	443	523	522	526	546	621
Middle East	import	C&F Dubai	470	490	518	570	625	600
China	domestic	dd Shanghai	313	325	333	359	348	350
China	export	FOB	401	405	419	448	469	500
Japan	export	FOB	450	488	490	518	530	537
Japan	domestic	dl	508	512	510	530	550	555
USA	import	C&F US Gulf	523	495	517	580	644	665
USA	domestic	dl	595	580	576	609	680	698
EU	export	FOB	495	551	549	606	651	693
EU	domestic	dl	538	577	569	615	712	780
Ukraine	export	FOB Black sea	425	448	470	493	576	610
Russia	domestic	dd Moscow	428	618	613	617	652	717
Ukraine	domestic	dd Dniepropetrovsk	409	507	501	499	533	561
HRC								
Turkey	import from Russia	C&F	545	507	516	574	619	659
Iran	import	C&F Anzali	473	477	480	513	611	628
Middle East	import	C&F Dubai	510	500	505	550	615	635
Japan	export	FOB	460	512	503	515	530	530
Japan	domestic	dl	568	571	564	579	608	606
SEA	import	C&F from CIS	488	511	521	548	555	572
China	import	C&F from CIS	478	495	510	538	545	553
China	domestic	dd Shanghai	439	418	450	477	478	475
USA	import	C&F US Gulf	568	499	497	506	615	640
USA	domestic	FOB US Gulf	640	565	561	578	644	680
EU	export	FOB	518	510	526	559	608	637
EU	domestic	dl	553	604	593	595	634	682
Russia	export	FOB Far East	479	480	491	518	535	535
Russia	export	FOB Black sea	491	486	498	554	609	617
Ukraine	export	FOB Black sea	464	454	460	504	565	572
Russia	domestic	dd Moscow	499	597	587	591	605	634
Ukraine	domestic	dd Dniepropetrovsk	479	526	520	533	570	597
Freight rates								
Brazil-EU	Capesize	Iron ore	12.3	18.7	20.3	21.5	25.2	27.5
Australia-EU	Capesize	Coal	17.3	30.0	30.5	29.7	31.4	33.1
Australia-China	Capesize	Iron ore	9.6	15.5	16.0	15.1	17.4	19.5
Brazil-China	Capesize	Iron ore	22.7	33.1	36.0	37.3	42.7	45.8
Black Sea-Far East	Handysize	Steel products	35.1	50.8	46.9	46.9	52.2	55.8
Black Sea-Gulf of Mexico	Panamax	Steel products	35.0	37.5	35.0	36.5	39.5	44.5
Russia-Turkey	Handysize	Steel scrap	22.5	27.0	25.0	25.0	25.0	28.3
USA-China	Handysize	Steel scrap	32.9	57.8	61.9	60.0	62.6	65.9

*prices as of mid-month

Macroeconomic indices of biggest economies

China	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
Investments in fixed assets, CNY bn							
Total	0.0	653.5	-	529.4	653.5	529.6	23.4%
incl.:							
agriculture	0.0	3.1	-	2.4	3.1	2.4	24.8%
industry and construction	0.0	265.6	-	219.5	265.6	219.5	21.0%
service industry	0.0	384.8	-	307.5	384.8	307.6	25.1%
Production in steel consuming industries							
motor vehicles, '000 pcs	787.0	597.0	-24.1%	577.1	1384.0	1139.1	21.5%
cement, mt	83.7	65.0	-22.3%	57.5	148.7	120.1	23.8%
Fuel and energy industry performance							
coal production, mt	174.8	142.0	-18.7%	137.0	316.8	273.8	15.7%
crude oil production, mt	16.1	14.3	-10.9%	14.0	30.4	29.7	2.5%
electricity production, billion kW/hour	251.2	196.7	-21.7%	196.2	448.0	384.2	16.6%
incl. thermal power plants, billion kW/hour	223.9	172.0	-23.2%	166.9	395.9	334.9	18.2%
USA							
	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
Production of motor vehicles, '000 pcs	856.5	907.2	5.9%	970.9	1763.7	1903.0	-7.3%
incl.:							
cars, '000 pcs	353.5	331.3	-6.3%	373.1	684.8	742.8	-7.8%
lorries, '000 pcs	503.0	575.9	14.5%	597.8	1078.9	1160.3	-7.0%
Construction indices							
new home sales, 000 pcs	937.0	848.0	-9.5%	1080.0	892.5	1156.5	-22.8%
building permits, million pcs	1571.0	1550.0	-1.3%	2145.0	1560.5	2181.0	-28.5%
housing starts, million pcs	1408.0	1525.0	8.3%	2120.0	1466.5	2198.0	-33.3%
Consumer Confidence Index (CCI)	110.3	111.2	0.8%	101.7	110.8	104.0	6.5%
Producer Price Index (PPI), 1982=100	164.2	167.3	1.9%	158.2	165.8	159.3	4.0%
Eurozone							
	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
Consumer Confidence Index	-7.0	-5.0	-	-10.0	-6.0	-10.5	-
Industrial Confidence Index	5.0	5.0	0.0%	-2.0	5.0	-3.0	-
Industrial Producer Price Index, year 2000=100	108.1	107.7	-	113.4	107.9	113.6	-5.0%
New construction orders, year 2000=100	124.3	-	-	97.7	124.3	98.8	25.8%
New residential construction permits, year 2000=100	125.1	-	-	117.6	125.1	117.5	6.5%
Motor vehicle production in EU-25, 000 pcs	1426.3	1174.0	-17.7%	1276.3	2600.3	2748.1	-5.4%
incl. cars, '000 pcs	1226.2	1003.1	-18.2%	1084.4	2229.3	2349.0	-5.1%
Japan							
	Jan 07	Feb 07	% change per month	Feb 06	2 months 2007	2 months 2006	% change 07/06
Production of motor vehicles, '000 pcs	898.6	1007.4	12.1%	988.6	1906.0	1851.2	3.0%
incl.:							
cars, '000 pcs	774.1	869.0	12.3%	846.1	1643.0	1586.1	3.6%
lorries, '000 pcs	117.2	129.9	10.8%	135.4	247.2	251.7	-1.8%
buses, 000 pcs	7.3	8.5	16.0%	7.0	15.7	13.4	17.9%
Total of motor vehicle exports, '000 pcs	490.5	519.7	5.9%	465.5	1010.2	889.2	13.6%

Sources: NBS, FRS, JAMA, WARD, Eurostat, ACEA

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